

State of Minnesota / Legislative Commission on Pensions and Retirement

2020 Actuarial Work Plan

Services	Comments	Timing
<p align="center">Review of experience studies for MSRS General, PERA General, and TRA; Approval of proposed actuarial assumptions</p>	<p align="center">This is top priority, so that plans and actuaries can use the new assumptions in July 1, 2020 actuarial valuations.</p>	<p align="center">Preliminary approval at March 3 meeting Final report by April 20</p>
<p align="center">Review of LCPR Standards for Actuarial Work</p>	<p align="center">Have completed a preliminary review.</p>	<p align="center">Final review and report with suggested revisions by April 20</p>
<p align="center">Replication of the 7/1/2019 TRA actuarial valuation report</p>	<p align="center">Data from retained actuary received and processed; initial programming started.</p>	<p align="center">Work is in progress. Report by April 20</p>
<p align="center">Review of 7/1/2019 annual actuarial valuation reports: MSRS General, PERA General, TRA, and SPTRFA</p>	<p align="center">All reports have been provided to LCPR and Van Iwaarden.</p>	<p align="center">Final reviews and report by April 20</p>