IRAP to TRA Work Group

Wednesday, July 26, 2023, 10:00 a.m. (1st Meeting) Teams Room 604, State Office Building

Members are requested to participate in this first meeting in-person. Participation via Teams available through the link in the Teams meeting invitation.

AGENDA

Meeting will be led by Susan Lenczewski, Executive Director of the Legislative Commission on Pensions and Retirement (susan.lenczewski@lcpr.mn.gov; 612.750.0837)

1. INTRODUCTIONS (10 minutes)

See attached list of members and observers.

2. OVERVIEW OF WORK GROUP MANDATE (10 minutes)

Overview of the 2023 session law directing the formation of the work group, scope of work, and timeline--Susan **See attached session law.**

3. BACKGROUND ON IRAP TO TRA ELECTIONS AND SPECIAL LEGISLATION (20 minutes)

<u>Overview of the legislative history</u> of the elections available to IRAP participants to transfer to TRA and the special legislation proposed or enacted--Susan

- 4. GENERAL LAW INTRODUCED DURING THE 2023 LEGISLATIVE SESSION (40 minutes)
 - Summary of HF 2950 introduced during the 2023 legislative session—Susan See <u>attached bill</u> and the <u>LCPR staff summary dated February 24, 2023</u>, that includes a summary of LCPR23-021 (introduced as HF 2950).
 - Estimates as to utilization and cost to MN State--Chris Dale, Senior System Director for Labor Relations for MN State
 - Discussion: if the work group finds HF 2950 sufficient as is, most of our work is done. If not, please be prepared to explain your objections, proposed revisions, or concerns.
- 5. SCHEDULE UPCOMING MEETINGS (10 minutes)
- 6. ADJOURN