IRAP to TRA Work Group

Tuesday, September 26, 2023, 10:00 a.m. (3rd Meeting) Teams Room 604, State Office Building

Members are requested to participate in-person if at all possible. Participation via Teams is available through the link in the Teams meeting invitation.

AGENDA

Meeting will be led by Susan Lenczewski,

Executive Director of the Legislative Commission on Pensions and Retirement

(susan.lenczewski@lcpr.mn.gov; 612.750.0837)

1.	ALTERNATIVES FOR DETERMINING MN STATE'S LIABILITY TO TRA FOR TRANSFERS FROM THE IRAP TO TRA(30 minutes)
	Susan and LCPR Actuary, Mark Schulte, VIA Actuarial Solutions
	▶ Staff memo dated September 19, 2023
2.	SUMMARY OF HF 2950, AS INTRODUCED (10 minutes)
	Sean Kelly, Deputy Director of the LCPR
	► <u>Summary of an example of general legislation</u>
3.	DECISIONS ON ALTERNATIVE LEGISLATION
	Sean will present the table of options and miscellaneous provisions, followed by group discussion and decisions on options to include in legislation.
	► <u>Chart of options</u> (the roadmap for LCPR staff to produce draft bills)
4.	SCHEDULE ANOTHER MEETING?
5.	ADJOURN