

# COMPARISON OF MINNESOTA STATE RETIREMENT SYSTEM (MSRS) PLANS

Plan/Subplan Name	General Plan	State Fire Marshals Subplan of General	Military Affairs Subplan of General	Correctional Plan
<b>Eligibility</b>	Employees of the State of Minnesota, Metropolitan Council, and University of Minnesota	Department of Public Safety employed as a deputy state fire marshal, fire/arson investigator who elects coverage	Department of Military Affairs employee who is ordered to active duty, elects this special coverage, and is required to retire from federal military status	State employees working in a correctional facility or security hospital who meet the requirements in statute
<b>Number of Employees</b>	55,453 active members	11 active members	16 active members	4,476 active members
<b>Vesting</b>	3 years+	3 years+	3 years+	10-year graded vesting after June 30, 2010 (50% vested at 5 years)
<b>Normal Retirement Age- First hired after 7/1/1989</b>	Age 66	Age 55	Age 60	Age 55
<b>Earliest Retirement Age</b>	Age 55	Age 55	Age 55	Age 50
<b>Early Retirement Reduction</b>	Actuarial equivalent	No reduction	Actuarial equivalent	5% per year
<b>Employee Contribution</b>	6.0%	8.78% (additional 2.78%)	7.6% (additional 1.6%)	9.60%
<b>Employer Contribution</b>	6.25%	10.45% (additional 4.20%)	7.85% (additional 1.6%)	18.85% (includes 4.45%)
<b>Benefit Multiplier- First hired after 7/1/1989 *</b>	1.7% per year to 7/1/2025 1.9% per year 7/1/2025 and after	2.0% for all years	1.7% per year to 7/1/2025 1.9% per year 7/1/2025 and after	2.4% per year for those hired before July 1, 2010 2.2% per year for those hired after June 30, 2010
<b>Disability Benefit</b>	Total and permanent disability standard based on actual service without a reduction	Occupational standard Line of duty: 20-year benefit Not Line of duty: 15-year benefit	Occupational standard calculated based on actual service without a reduction	Occupational standard Line of duty: 50% of high five average salary + additional multiplier if over 20 or 22 years Not Line of duty: based on service in the plan
<b>Post Retirement Increase</b>	1.75% starting 1/1/ 2026	1.75% starting 1/1/ 2026	1.75% starting 1/1/ 2026	1.5%

+ There was a period when vesting was five years. Current active employees and new hires have three-year vesting.

\*The multiplier under the pre-1989 formula is 1.2% for first ten years, then 1.7% until 7/1/2025, then 1.9% for service 7/1/2025 or later