



Participant Disclosure Report for Prototype Plans and Non-Prototype Plans

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The following information is provided to help you make informed decisions in connection with your employer's retirement plan. You are receiving this report because you either currently participate in the plan or are eligible to participate.

Your employer's retirement plan allows for regular, automatic contributions that can help you achieve your retirement savings goals. As a service provider to your retirement plan, Invesco offers numerous investment options from which you may choose. This report includes important information to help you compare the investment options available under your plan, as well as evaluate the fees and costs related to your plan participation. When making your investment decisions, you should consider the impact of fees and expenses over the near term, as well as over the life of your investment.

Whether or not you currently are participating in your employer's plan, we encourage you to review this report carefully, to help you make informed decisions regarding your participation and the investment selections available to you.

This report has two parts and covers both Prototype Plans and Non-Prototype Plans (as described below). Part I provides general plan information, fees and expenses applicable at the plan level, and fees and expenses you may incur at an individual level, in connection with certain plan events and transactions. Part II provides performance and expense information applicable to the investment options available under your plan.

Prototype Plans and Non-Prototype Plans

Prototype Plans

“Prototype Plans” consist of plans that:

- are subject to ERISA and utilize Invesco-provided plan document, including
 - Money Purchase Plans and/or Profit Sharing Plans; and
 - certain Solo 401(k) Plans; **or**
- are 403(b)(7) plans subject to ERISA (or non-ERISA 403(b)(7) plans that have agreed to provide this disclosure to participants) and that utilized custodial accounts for which Invesco Trust Company serves as custodian.

Non-Prototype Plans

“Non-Prototype Plans” consist of plans subject to ERISA that:

- maintain participant-level accounts on Invesco’s mutual fund transfer agent system; **and**
- do not utilize an Invesco provided plan document, or 403(b) custodial services from Invesco Trust Company.

Parts I and II below consist of disclosures for both Prototype Plans and Non-Prototype Plans. Your employer can advise you whether your plan is a Prototype Plan or Non-Prototype Plan for purposes of this report.

PART I - Plan Information

General Plan Information

This section describes certain limitations and/or restrictions applicable to the investment options available under your plan.

Investment Instructions

Your plan allows you to direct how contributions are invested among the designated investment options offered under the plan.

For Prototype Plans, the Invesco website (www.invesco.com/us (<http://www.invesco.com/us>)) allows you to change your investment allocations from among the plan's investment options. Future investment allocation changes can be made without limitation. You can call Invesco Client Services at 800-959-4246 for more information. Invesco Client Services can also assist you in changing your investment option allocations and exchanging balances among investment options..

For Non-Prototype Plans, changes to your investment allocations and exchanges among different investment options should be directed to your employer, plan trustee or plan custodian, as applicable. Contact your employer for instructions.

Eligible Investments

The "designated investment alternatives" under your plan consist of the Invesco mutual funds identified in Part II, Tables 1 and 2. For Non-Prototype Plans, your plan may also allow you to invest in investment options offered by another investment provider.

Voting Rights

For Prototype Plans, certain voting rights may apply to the investment options you have selected. As a participant in the plan, you have the right to vote proxies applicable to the Invesco Fund shares held in your plan account. Proxy voting information and instructions will be sent to you for consideration at the address of record for your account. Please refer to the fund prospectus and the Statement of Additional Information for more information.

For Non-Prototype Plans, contact your employer for information.

Investment Limitations

Generally, under your plan you can purchase, liquidate, or exchange shares of the Invesco Funds at any time. However, certain restrictions may apply.

Invesco Fund shares are purchased at their offering price, which is the net asset value (NAV) per share plus any initial sales charge that may apply. Shares are redeemed at their NAV, less any contingent deferred sales charge that may apply. The mutual fund calculates the NAV of each class of shares as of the close of the New York Stock Exchange (NYSE) each day the NYSE is open for business. The NYSE generally closes at 4:00 pm ET most regular business days. The NAV that applies to a purchase or redemption is the one calculated immediately after Invesco, or any agent appointed by Invesco, receives your order in proper form

as described in the prospectus. Generally, trading instructions received in proper form before 4:00 pm ET are processed at the NAV calculated on the same day, while trading instructions received in proper form after 4:00 pm ET are processed at the next day's closing NAV.

In addition, for Non-Prototype Plans, investments managed by other investment providers may have different limitations and restrictions.

For retirement plan accounts that have automatic investments through salary deduction plans, there is no minimum initial investment for the Invesco Funds. Please consult the fund prospectus for more information. In addition, for Non-Prototype Plans, investments managed by other investment providers may have different limitations and restrictions.

One limitation applicable to your plan is a purchase blocking policy of the Invesco Funds, summarized as follows:

Summary of Purchase Blocking Policy

The Invesco Funds (except those listed below) have adopted a policy under which any shareholder redeeming shares having a value of \$50,000 or more from a fund on any trading day will be precluded from investing in that fund for 30 calendar days after the redemption transaction date. The policy also applies to redemptions and purchases that are part of exchange transactions. However, certain purchases and redemptions will not trigger this purchase blocking policy; see the fund prospectus for more information on these exceptions.

The purchase blocking policy does not apply to Invesco Balanced Risk Aggressive Allocation Fund, Invesco Cash Reserve Shares, Invesco Conservative Income Fund, Invesco Government Money Market Fund, Invesco Oppenheimer Cash Reserve Shares, Invesco Premier Portfolio, Invesco Premier Tax-Exempt Portfolio, Invesco Premier U.S. Government Money Portfolio, Invesco Real Estate Income Trust (INREIT), Invesco Senior Loan Fund, Invesco Short Term Municipal Fund, Invesco U.S. Government Money Portfolio, and OFI Global China LLC A Series Fund.

A comprehensive description of the Invesco Purchase Blocking Policy can be found in the fund prospectus. Please also consult your plan enrollment forms for more information. You can also call the Service Center at 800-959-4246 for information.

Plan Administrative Expenses

This section provides information on expenses associated with the recordkeeping and administration of your plan.

Prototype Plans

Annual Account Maintenance Fee

The Fee is \$30 per plan participant per year, if your total assets in any/all retirement or non-retirement accounts held directly at Invesco, excluding 529 plans, are less than \$50,000 on the day the fee is assessed, and is deducted directly from your plan account. If your total assets in any/all retirement or non-retirement accounts held directly at Invesco, excluding 529 plans, are \$50,000 or more on the day the fee is assessed, the Fee is \$0. The Fee is assessed by Invesco annually from your plan account in January, regardless of how many Invesco Funds you invest in through your plan account.

The Fee helps cover the cost of the following services to the plan and its participants:

- Daily valuation of plan assets
- Allocation of plan contributions
- Processing of rollovers and exchanges
- Distribution processing
- Loan processing and maintenance (Solo 401(k) and 403(b) plans only)
- Financial hardship processing
- IRS Form 1099-R preparation and reporting
- Preparation and distribution of quarterly participant statements
- Assistance with participant inquiries via the customer service center and Voice Response Unit (VRU)
- Access to account information via the Invesco Investor website
- Preparation and distribution of employee education and enrollment materials
- Access to Invesco Client Service representatives for service inquiries.

Non-Prototype Plans

Annual Account Maintenance Fee

None

Services provided include the following:

- Daily valuation of plan assets

- Allocation of plan contributions
- Processing of exchanges
- Distribution processing
- Preparation and distribution of quarterly participant statements
- Assistance with participant inquiries via the customer service center and Voice Response Unit (VRU)
- Access to account information via the Invesco Investor website
- Access to Invesco Client Services representatives for service inquiries.

Individual Expenses (Prototype Plans and Non-Prototype Plans)

This section provides a summary of fees that also may be assessed from your plan account. These fees are charged on an individual basis only if you engage in certain plan activities (such as taking a participant loan) and will be shown on your quarterly participant statement after they have been applied.

Fee	Description	Dollar Range for Fee
Sales Load	A front-end sales charge assessed on Class A share Invesco Fund purchases	The Class A sales charge rate varies depending upon the amount of your purchase. This charge can range from 0.00% to 5.50%. Please consult the prospectus for more information.
Contingent Deferred Sales Charge ("CDSC")	A back-end sales charge assessed when there is redemption of shares from an account purchased with no front-end Sales Load. This charge can potentially apply to Class C shares of the Invesco Funds.	0% to 1% depending upon the length of time the shares were held in the account.
Processing Fees	Expedited Delivery Fees for loan or distribution check upon participant request (overnight via UPS)	\$20

Fee	Description	Dollar Range for Fee
Participant Loan Fee (Solo 401(k) and 403(b) Prototype Plans only)	Loan Initiation Fee	\$75

Part II - Designated Investment Alternative Information

Performance Information

The following table shows performance information for the Invesco fund investment options. If you choose “all funds” to generate a report, certain funds and share classes may appear in the report that may not be available for your plan. See the funds’ prospectuses for more information.

The table shows how the investment options have performed over time and allows you to compare that performance to benchmark performance over the same investment periods. Past performance does not guarantee future results. The investment return and principal value of an investment in the funds will fluctuate over time, so that an investor’s shares, when redeemed may be worth more or less than the original cost. Information about an investment option’s principal risks is available at <https://www.invesco.com/us/financial-products/mutual-funds/performance> (<https://www.invesco.com/us/financial-products/mutual-funds/performance>).

Report reflects fund performance and benchmark data as of the prior calendar year end.

Fund Name	Inception Date	Share Class	Asset Class	Average Annual Total Return w/sales charge as of 12/30/2022				Benchmark as of 12/30/2022			
				1yr. (%)	5yr. (%)	10yr. (%)	Since Inception (%)	Benchmark Name	1yr. (%)	5yr. (%)	10yr. (%)
Invesco Macro Allocation Strategy Fund	08/27/2013	A	Absolute Return	-16.85	-2.54	N/A	0.68	Bloomberg US Treasury Bellwethers 3 Month Index-TR	1.51	1.28	0.78

				Average Annual Total Return w/sales charge as of 12/30/2022				Benchmark as of 12/30/2022			
Fund Name	Inception Date	Share Class	Asset Class	1yr. (%)	5yr. (%)	10yr. (%)	Since Inception (%)	Benchmark Name	1yr. (%)	5yr. (%)	10yr. (%)
Invesco Macro Allocation Strategy Fund	08/27/2013	C	Absolute Return	-13.60	-2.15	N/A	0.65	Bloomberg US Treasury Bellwethers 3 Month Index-TR	1.51	1.28	0.78
Invesco Macro Allocation Strategy Fund	08/27/2013	R	Absolute Return	-12.38	-1.65	N/A	1.06	Bloomberg US Treasury Bellwethers 3 Month Index-TR	1.51	1.28	0.78
Invesco Equity and Income Fund	08/02/1960	A	Balanced	-12.79	4.19	7.61	9.77	Bloomberg US Government and Credit Index-TR	-13.58	0.21	1.16
Invesco Equity and Income Fund	07/05/1993	C	Balanced	-9.24	4.61	7.58	8.66	Bloomberg US Government and Credit Index-TR	-13.58	0.21	1.16
Invesco Equity and Income Fund	09/30/2002	R	Balanced	-7.89	5.12	7.95	7.51	Bloomberg US Government and Credit Index-TR	-13.58	0.21	1.16
Invesco Balanced-Risk Allocation Fund	06/01/2009	A	Balanced risk	-19.61	0.43	2.48	5.01	S&P 500 Index-GR (USD)	-18.11	9.42	12.56
Invesco Balanced-Risk Allocation Fund	06/01/2009	C	Balanced risk	-16.52	0.81	2.45	4.97	S&P 500 Index-GR (USD)	-18.11	9.42	12.56
Invesco Balanced-Risk Allocation Fund	06/01/2009	R	Balanced risk	-15.33	1.30	2.79	5.17	S&P 500 Index-GR (USD)	-18.11	9.42	12.56

				Average Annual Total Return w/sales charge as of 12/30/2022				Benchmark as of 12/30/2022			
Fund Name	Inception Date	Share Class	Asset Class	1yr. (%)	5yr. (%)	10yr. (%)	Since Inception (%)	Benchmark Name	1yr. (%)	5yr. (%)	10yr. (%)
Notes:											
<p>Returns are cumulative for funds with less than one year of performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV) and the effect of the maximum sales load. Class C shares include contingent deferred sales charge (CDSC). No CDSC will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Please refer to the Fee and Expense Information below for the applicable sales load. If no sales load applies, performance shown is a t NAV. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower.</p>											
<p>More detailed information about the fund investment options, including investment objectives and current performance updates, is available at https://www.invesco.com/us/financial-products/mutual-funds/performance (https://www.invesco.com/us/financial-products/mutual-funds/performance).</p>											
<p>Portfolio turnover rates for the Invesco fund investment options can be found in the fund Annual Report or Prospectus. These documents are available at https://www.invesco.com/us/financial-products/mutual-funds/performance (https://www.invesco.com/us/financial-products/mutual-funds/performance).</p>											
<p>You can also call Invesco Client Services at 1-800-959-4246 for more information.</p>											

Fees and Expense Information

The following table shows fee and expense information for the fund investment options shown in the previous table. The Total Annual Operating Expenses are shown as a percentage and per \$1,000 invested. These expenses reduce the rate of return of the investment option. This table also shows Shareholder-type fees. These fees include sales loads and deferred sales charges which may be assessed in addition to the Total Annual Operating Expense. Expense data reflects expenses as of each fund's prior fiscal year end.

			Shareholder Fees		Total Annual Operating Expenses		
Fund Name	Share Class	Asset Class	Sales Load (%)	Maximum Deferred Sales Charge (%)	Gross Expense Ratio (%)	Gross Expense Ratio Per 1,000 (\$)	Net Expense Ratio (%)*
Invesco Macro Allocation Strategy Fund	A	Absolute Return	5.50	1.00	1.67	16.70	1.47
Invesco Macro Allocation Strategy Fund	C	Absolute Return	N/A	1.00	2.42	24.20	2.22
Invesco Macro Allocation Strategy Fund	R	Absolute Return	N/A	N/A	1.92	19.20	1.72
Invesco Equity and Income Fund	A	Balanced	5.50	1.00	0.79	7.90	0.79
Invesco Equity and Income Fund	C	Balanced	N/A	1.00	1.54	15.40	1.54
Invesco Equity and Income Fund	R	Balanced	N/A	N/A	1.04	10.40	1.04
Invesco Balanced-Risk Allocation Fund	A	Balanced risk	5.50	1.00	1.39	13.90	1.37
Invesco Balanced-Risk Allocation Fund	C	Balanced risk	N/A	1.00	2.14	21.40	2.12
Invesco Balanced-Risk Allocation Fund	R	Balanced risk	N/A	N/A	1.64	16.40	1.62

			Shareholder Fees		Total Annual Operating Expenses		
Fund Name	Share Class	Asset Class	Sales Load (%)	Maximum Deferred Sales Charge (%)	Gross Expense Ratio (%)	Gross Expense Ratio Per 1,000 (\$)	Net Expense Ratio (%)*
Notes:							
<p>*A fund's manager may voluntarily agree to waive fees and/or reimburse certain expenses. Such waivers may not be amended or withdrawn until after one year from the date of the applicable fund's prospectus. The net expense ratio shown above reflects applicable waivers currently in effect. For the Invesco SteelPath Funds the net expense ratio is also net of deferred income tax expenses, which represents an estimate of the funds' potential tax liability. This expense may vary from year to year. See the prospectus for more information.</p>							
<p>The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website at https://www.savingmatters.dol.gov/employees.htm (https://www.savingmatters.dol.gov/employees.htm) for additional information. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.</p>							
<p>Please refer to the "Investment Limitations" section above for more information on restrictions that may apply to your fund investment options.</p>							
<p>You can also call Invesco Client Services at 1-800-959-4246 for more information.</p>							

Glossary

A glossary of investment terms is available [here \(/erisa/dam/jcr:a5d8f5dc-b63f-4cbd-935e-8c81313833f7/glossary.pdf\)](/erisa/dam/jcr:a5d8f5dc-b63f-4cbd-935e-8c81313833f7/glossary.pdf). This glossary is intended to help you better understand your plan's investment options.

More current and detailed information about fund investment options, including investment objectives and principal strategies, fees and expenses, and performance updates, is available at <https://www.invesco.com/us/financial-products/mutual-funds> (<https://www.invesco.com/us/financial-products/mutual-funds>).

To obtain a free paper copy of any of the website information described above, or to obtain copies of prospectuses, financial statements or other materials regarding the funds, contact Invesco Client Services at 1-800-959-4246, or in writing at:

Invesco Investment Services, Inc.
P.O. Box 219078
Kansas City, Missouri 64121-9078

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