

1.1 ..... moves to amend H.F. No. 298; S.F. No. 251, as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **CENTENNIAL VOLUNTEER FIREFIGHTERS RELIEF**  
1.4 **ASSOCIATION; LINO LAKES FIREFIGHTER TRANSFERS.**

1.5 (a) Notwithstanding any provisions of Minnesota Statutes, chapters 424A and 424B,  
1.6 to the contrary, if a Centennial Joint Powers Fire Department firefighter elects to become  
1.7 an emergency on-call firefighter employed by a city or nonprofit firefighting corporation  
1.8 adjoining the service area of the Centennial Joint Powers Fire Department as of March 1,  
1.9 2015, between May 1, 2015, until December 31, 2017, the firefighter may elect to transfer  
1.10 past retirement coverage for prior firefighting service with the Centennial Joint Powers  
1.11 Fire Department as provided in paragraph (b) and to have prospective firefighting service  
1.12 treated as a continuation of past firefighting service for vesting and benefit computation  
1.13 purposes by the volunteer firefighter relief association of the applicable city or nonprofit  
1.14 firefighting corporation if the bylaws of that relief association so permit or by the voluntary  
1.15 statewide volunteer firefighter retirement plan if that plan provides retirement coverage  
1.16 to the applicable fire department.

1.17 (b) If a change in fire department service described in paragraph (a) is made in a  
1.18 timely fashion, upon notification by the fire chief of the fire department of the municipality  
1.19 or nonprofit firefighting corporation described in paragraph (a) to the secretary of the  
1.20 applicable volunteer firefighter relief association or to the executive director of the Public  
1.21 Employees Retirement Association, good time service credit, accrued liability associated  
1.22 with the good time service credit, a proportional share of relief association assets on  
1.23 an institution-to-institution basis, and a proportional share of any net accounts payable  
1.24 or receivable must be transferred from the Centennial Volunteer Firefighters Relief  
1.25 Association to the applicable account in the voluntary statewide volunteer firefighter  
1.26 retirement plan. The transferring good time service credit must be the years and months of  
1.27 credit indicated in the firefighter's records in the Centennial Volunteer Firefighters Relief

2.1 Association on the date of transfer. The transferred accrued liability must be the liability  
2.2 for the transferred good time service credit at the service pension level under Minnesota  
2.3 Statutes, section 424A.092 or 424A.093, whichever applies, or under Minnesota Statutes,  
2.4 section 353G.11, subdivision 1, whatever is applicable to the fire department successively  
2.5 employing the firefighter. The transferred assets amount must be that portion of the market  
2.6 value of the assets of the Centennial Volunteer Firefighters Relief Association as of the  
2.7 December 31 preceding the transfer date determined by expressing the total length of good  
2.8 time service credit multiplied by the applicable multiple of the applicable liability table  
2.9 factor in Minnesota Statutes, section 424A.092, subdivision 2, of all active and deferred  
2.10 members of the Centennial Volunteer Firefighters Relief Association, adjusted for any  
2.11 deferred member deferral period interest in a manner specified by the state auditor, and  
2.12 applying that percentage to the asset market value. If there are any accounts payable or  
2.13 accounts receivable as of the December 31 preceding the transfer date, the same percentage  
2.14 as applicable to the asset transfer must be applied to the net accounts payable/receivable  
2.15 amount, with the result deducted from or added to the ultimate transfer amount. Any  
2.16 dispute about these transfer amounts must be referred for resolution to the state auditor.

2.17 (c) The transfer dates under this section are January 1, 2016, January 1, 2017, or  
2.18 January 1, 2018.

2.19 (d) The asset transfer under paragraph (b) must be made in cash unless the secretary  
2.20 of the successor of the volunteer firefighter relief association or the executive director of  
2.21 the State Board of Investment, whichever applies, determines that the transfer may be  
2.22 made on an investment security basis, and if so determined, must be in the investment  
2.23 security portfolio mix specified by the secretary of the successor of the volunteer firefighter  
2.24 relief association or the executive director of the State Board of Investment.

2.25 (e) The transfer of good time service credit and accrued liability constitutes a  
2.26 forfeiture of any claim by the transferring firefighter to any service pension or ancillary  
2.27 benefit payment from the Centennial Volunteer Firefighters Relief Association as of the  
2.28 transfer date and must be so reflected in any financial reporting of the Centennial Volunteer  
2.29 Firefighters Relief Association as of the December 31 preceding the transfer date.

2.30 (f) With respect to any transferred firefighter under this section, the successor  
2.31 volunteer firefighter relief association or the account of the voluntary statewide volunteer  
2.32 firefighter retirement plan applicable to the successor fire department is the successor in  
2.33 interest to the Centennial Volunteer Firefighters Relief Association and has and may assert  
2.34 any applicable defense that the Centennial Volunteer Firefighters Relief Association could  
2.35 have asserted if the transfer did not occur unless the act or acts constituting the cause of

3.1 action were not undertaken by the Centennial Volunteer Firefighters Relief Association in  
3.2 good faith and in compliance with applicable state law.

3.3 **EFFECTIVE DATE; LOCAL APPROVAL REQUIREMENT.** This section is  
3.4 effective the day after the latest date on which the governing bodies and the chief clerical  
3.5 officers of the cities of Centerville, Circle Pines, and Lino Lakes timely complete their  
3.6 compliance with Minnesota Statutes, section 645.021, subdivisions 2 and 3."

3.7 Delete the title and insert:

3.8 "A bill for an act  
3.9 relating to retirement; Centennial Volunteer Firefighters Relief Association and  
3.10 adjoining fire departments; authorizing retirement plan accrued liability and  
3.11 proportional asset transfer upon employment transfer."