

1.1 moves to amend H.F. No. 1508; S.F. No. 1398, the delete everything
1.2 amendment (H1508-2A), as follows:

1.3 Page 52, delete article 6 and insert:

1.4 **"ARTICLE 6**

1.5 **POLICE AND FIREFIGHTER RETIREMENT SUPPLEMENTAL STATE AID**

1.6 Section 1. Minnesota Statutes 2014, section 423A.022, subdivision 5, is amended to
1.7 read:

1.8 Subd. 5. **Aid termination.** (a) The aid program under this section subdivision 1,
1.9 paragraph (a), clauses (1) and (3), ends on the December 1 next following the actuarial
1.10 valuation date on which the assets of the retirement plan on a market value basis equals
1.11 or exceeds 90 percent of the total actuarial accrued liabilities of the retirement plan as
1.12 disclosed in an actuarial valuation prepared under section 356.215 and the Standards for
1.13 Actuarial Work promulgated by the Legislative Commission on Pensions and Retirement,
1.14 for the State Patrol retirement plan or the public employees police and fire retirement
1.15 plan, whichever occurs last.

1.16 (b) The aid under subdivision 1, paragraph (a), clause (2), does not terminate."

1.17 Page 117, after line 20, insert:

1.18 **"EFFECTIVE DATE. This section is effective July 1, 2015."**