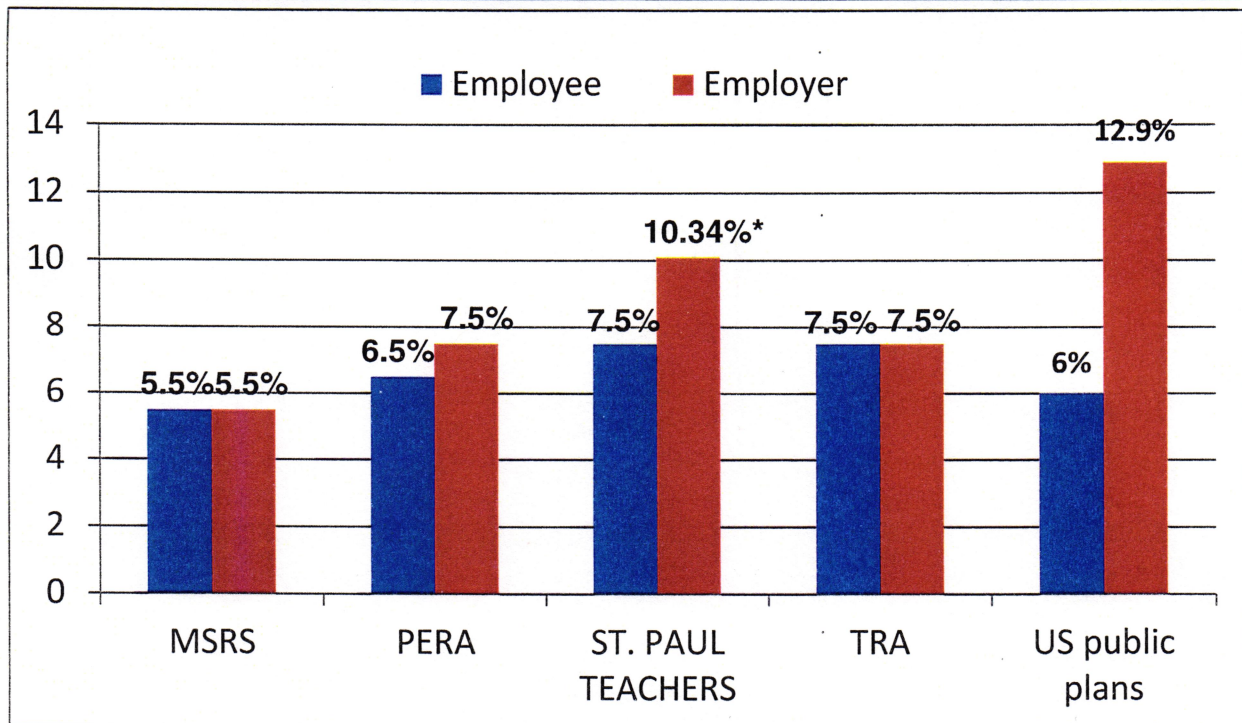


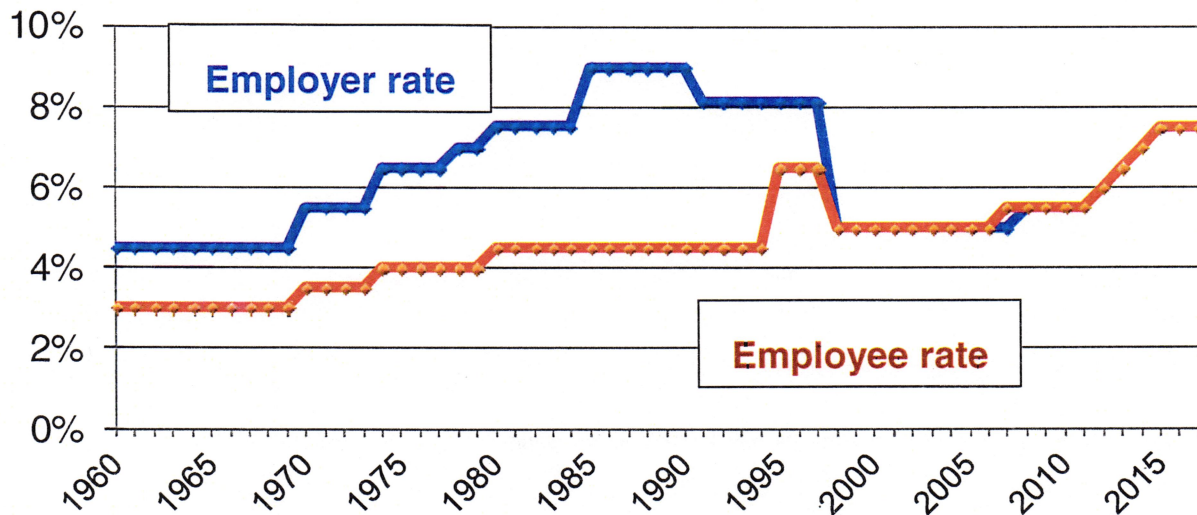
Retired Educators Association of Minnesota

Employer/employee contribution rates

A Nonprofit Corporation affiliated with NRTA/AARP

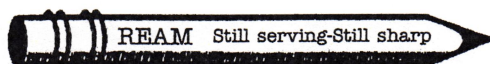


For most of TRA history employer rate has been higher than employee rate.



Extension of amortization

TRA has proposed extending the amortization period to 30 years (2046) to relieve short-term cost pressure. Without an extension, there is more of a need to increase contribution rates and cut benefits.



RETIRED EDUCATORS ASSOCIATION OF MINNESOTA