

1.1 ..... moves to amend H.F. No. 2489; S.F. No. ...., as follows:

1.2 Page 1, line 7, before "The" insert "(a) Except for a participant described under paragraph  
1.3 (b), "

1.4 Page 1, after line 9, insert:

1.5 "(b) The member contribution rate is the rate described in paragraph (c) for a participant  
1.6 in the individual retirement account plan who:

1.7 (1) achieved tenure or its equivalent at a Minnesota state college or university before  
1.8 July 1, 2018; or

1.9 (2) is an employee in an eligible unclassified administrative position, is not a faculty  
1.10 member, and first contributed to the individual retirement account plan before July 1, 2018.

1.11 (c) The member contribution rate for a participant described in paragraph (b) is the  
1.12 following percentage of salary:

1.13	<u>from July 1, 2019, to June 30, 2020</u>	<u>5.15</u>
1.14	<u>from July 1, 2020, to June 30, 2021</u>	<u>5.80</u>
1.15	<u>from July 1, 2021, to June 30, 2022</u>	<u>6.45</u>
1.16	<u>from July 1, 2022, to June 30, 2023</u>	<u>7.10</u>
1.17	<u>from July 1, 2023, to June 30, 2024</u>	<u>7.75</u>

1.18 After June 30, 2024, the member contribution rate is the rate specified in paragraph (a)."