

1.1 moves to amend S.F. No. 3402; H.F. No. 3777, as follows:

1.2 Page 3, before line 1, insert:

1.3 "The entity must not select a vesting schedule that requires more years of service to
1.4 become partially or fully vested than the vesting schedule in effect under the former affiliated
1.5 relief association, if any."

1.6 Page 3, after line 3, insert:

1.7 "(e) If the request for coverage is for volunteer firefighters covered by a relief association
1.8 that provides both a monthly benefit and a lump sum benefit, the entity making the request
1.9 must elect coverage by the monthly benefit retirement division, the lump-sum retirement
1.10 division, or by both divisions."

1.11 Page 3, line 4, delete "(e)" and insert "(f)"

1.12 Page 3, line 11, delete "(f)" and insert "(g)"

1.13 Page 6, line 3, delete " and " and strike "has completed"

1.14 Page 6, strike lines 4 to 5

1.15 Page 6, line 6, strike everything before the semicolon

1.16 Page 6, delete section 8 and insert:

1.17 "Sec. 8. Minnesota Statutes 2020, section 353G.09, subdivision 2, is amended to read:

1.18 Subd. 2. **Vesting schedule; nonforfeitable portion of service pension.** (a) ~~If~~ Except
1.19 as provided in paragraphs (c) and (d), an active member of the lump-sum retirement division
1.20 ~~has completed less than 20 years of good time service credit as a member of the lump-sum~~
1.21 ~~retirement division of the plan, the person's entitlement~~ is entitled to a service pension ~~is~~
1.22 equal to the nonforfeitable percentage of the applicable service pension amount, taking into
1.23 account years of service as a member of the retirement plan plus years of service as a member
1.24 of the former affiliated relief association, if any, as follows:

1.25	Completed years of good time service	Nonforfeitable percentage of the service
1.26	credit	pension
1.27	<u>less than 5</u>	<u>0 percent</u>
1.28	5	40 percent
1.29	6	44 percent
1.30	7	48 percent
1.31	8	52 percent
1.32	9	56 percent

2.1	10	60 percent
2.2	11	64 percent
2.3	12	68 percent
2.4	13	72 percent
2.5	14	76 percent
2.6	15	80 percent
2.7	16	84 percent
2.8	17	88 percent
2.9	18	92 percent
2.10	19	96 percent

2.11 (b) If an active member of the monthly benefit retirement division has completed less
 2.12 than 20 years of ~~good time~~ service credit as a member of the monthly benefit retirement
 2.13 division of the plan, the person's entitlement to a service pension must be governed by the
 2.14 retirement benefit plan document attributable to the applicable fire department.

2.15 (c) A person described in paragraph (d) is entitled to the vested portion of the service
 2.16 pension as determined by applying the vesting schedule selected in the request for coverage
 2.17 under section 353G.05, subdivision 1a, taking into account years of service as a member
 2.18 of the retirement plan plus years of service as a member of the former affiliated relief
 2.19 association, if any.

2.20 (d) A person is described in this paragraph if the person becomes a member of the
 2.21 lump-sum retirement division in connection with the transfer of coverage from a relief
 2.22 association to the retirement plan on or after January 1, 2023, or in connection with a
 2.23 municipality or independent nonprofit firefighting corporation joining the retirement plan
 2.24 on or after January 1, 2023. "

2.25 Page 7, line 22, delete "the day following final enactment" and insert "January 1, 2023"