

1.1 moves to amend S.F. No. 3402; H.F. No. 3777, as follows:

1.2 Page 7, after line 15, insert:

1.3 "Sec. 9. Minnesota Statutes 2020, section 353G.09, is amended by adding a subdivision
1.4 to read:

1.5 Subd. 2a. Election of new vesting schedule. (a) A fire department may elect one of the
1.6 alternative vesting schedules under section 353G.05, subdivision 1a, paragraph (c), on or
1.7 after January 1, 2023, to take effect as of the next January 1, but the vesting schedule elected
1.8 must not be longer than the vesting schedule in effect for the fire department or increase
1.9 the number of years of service needed to reach 100% vested. Service for vesting purposes
1.10 means service as a member of the retirement plan plus service as a member of the former
1.11 affiliated relief association, if any.

1.12 (b) To make an election under paragraph (a), the fire department must file the election
1.13 with the executive director of the Public Employees Retirement Association no later than
1.14 September 30 before the January 1 as of which the election is to take effect.

1.15 (c) Notwithstanding subdivision 2, if a fire department files an election under paragraphs
1.16 (a) and (b), the new vesting schedule applies to all members of the retirement plan who are
1.17 rendering active service with the fire department on or after the effective date of the election.

1.18 "

1.19 Renumber the sections in sequence and correct the internal references

1.20 Amend the title accordingly