Dear LCPR,

I am writing out of concern about funds allocated to TRA pensions. I understand that both the TRA board and the LCPR need more funds allocated from the legislature and Governor Walz to address pension reform. However, I reject the premise that "there is no more money" and that "nothing can be done" other than paying down general liabilities.

It has been 34 years since the arbitrary date of July 1, 1989, created "haves and have-nots." This inequality has been well-documented. Nearly every state in the nation has surpassed Minnesota in reforming its teacher pensions. The time to act must be now — not next year, not the next biennium.

Tier 2 teachers must be granted access to an early retirement without the current draconian penalties (illogically called "discounts"). There are other funding models out there that will allow for 62/30 with a reduced NRA. Please do not kick the can down the road as those have done in the past.

Sincerely,

Greg Douma 25-year veteran teacher ISD196 (952) 846-8585

Sent from Smallbiz Yahoo Mail for iPhone