

April 2, 2023

To the LCPR Committee:

Please support the TRA Pension Reforms found in HF3100 (Her) and SF3162 (Frentz).

Teachers hired post '89 can not retire until age 66 to receive their full pension. Minnesota is ranked 47th when it comes to AGE for teacher retirement. We are embarrassingly one of the WORST states in the nation when it comes to teacher retirement age. The influential power from this committee will signal to the legislative members that a change in teacher pensions is needed.

NOW is that time to SUPPORT Minnesota Teacher Pension Reform. Since funding is always an issue, please understand that funding for HF 3100 & SF 3162 is found in an INCREASE in my TRA payroll contribution. My TRA payroll contributions will increase and I support that. This means less money on my paycheck but this funding increase will allow for a change in TRA statute. The employer (school) contribution will also increase. This 60/30 (60 years old and 30 years of service) proposal is a NEEDED CHANGE. That is what teachers across the state are lobbying for.

While this does not bring back the "Rule of 90" it is a reasonable, common sense compromise for teacher pensions. I am asking the LCPR Committee to support these bills.

Thank you for your time and energy on this matter.

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