

**From:** [Paul Peterson](#)  
**To:** [Lisa Diesslin](#)  
**Subject:** Testimony HF3294/SF3314.  
**Date:** Monday, May 1, 2023 3:24:07 PM

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Dear LCPR,

In regards to HF3294 and SF3314 I do not believe they go far enough as they do not address our continually changing penalties (tier 1 has had 3% since 1989) while ours have shot up to 7% per year nor does it address an in-state career teacher exit plan.

I also do not believe we will see movement after this year. I hope I am proven wrong but I ask that if this is the most you are willing and able to do that you bring the 62/30 special reductions down to age 60/30 to allow us to access fair and protected reductions a little bit sooner as career educators. This would allow anyone to access better than our current 62/30 at 62 while extending that level of reduction down to age 60 for 30+ year TRA actives.

I am saddened to see the divergence in St. Paul and TRA benefits as we all know that it is a real possibility in the coming decades that TRA and St. Paul will become one, will TRA retroactively receive 62/30 no reduction when that happens?

Lastly, I ask again (plead) that you give all tier 2 members a limited opportunity to buy into tier 1 - at full actuarial cost of prior contributions in addition to an increased rate gong forward. This should be a zero cost proposition and a take it or leave it option with no harm.

Thank you  
Paul Peterson  
International Falls, Minnesota  
Teacher