

1.1 ..... moves to amend H.F. No. 2950; S.F. No. 3016, the delete everything  
1.2 amendment (A23-0092), as follows:

1.3 Page 29, after line 22, insert:

1.4 "Sec. 3. **WORK GROUP ON IRAP TO TRA TRANSFERS.**

1.5 Subdivision 1. **Work group established.** The executive director of the Legislative  
1.6 Commission on Pensions and Retirement must convene a work group for the purpose of  
1.7 recommending legislation to end the need for special legislation permitting participants in  
1.8 the higher education individual retirement account plan to transfer to the Teachers Retirement  
1.9 Association because the participant was not aware or did not receive notice of the right to  
1.10 elect a transfer when the participant was eligible to elect a transfer under applicable law.

1.11 Subd. 2. **Membership.** (a) The work group must consist of at least the following:

1.12 (1) representatives from Minnesota State Colleges and Universities;

1.13 (2) representatives from the Teachers Retirement Association;

1.14 (3) one representative from the Inter Faculty Organization (IFO);

1.15 (4) one representative from the Minnesota State College Faculty (MSCF); and

1.16 (5) one representative from the Minnesota Association of Professional Employees  
1.17 (MAPE).

1.18 (b) The executive director may invite others to participate in one or more meetings of  
1.19 the work group.

1.20 (c) The organizations specified in paragraph (a) must provide the executive director with  
1.21 the names and contact information for the representatives who will serve on the work group  
1.22 by June 15, 2023.

2.1 Subd. 3. **Scope.** (a) The work group must recommend legislation or alternatives for  
2.2 legislation that:

2.3 (1) address the cost of the transfers to the Teachers Retirement Association and the  
2.4 Minnesota State Colleges and Universities;

2.5 (2) end the need for participants in the higher education individual retirement account  
2.6 plan to seek special legislation permitting them to transfer to the Teachers Retirement  
2.7 Association;

2.8 (3) would have authorized the transfer election by all individuals covered by special  
2.9 legislation in the last ten legislative sessions had the recommended legislation been enacted  
2.10 11 years ago; and

2.11 (4) require the administration of Minnesota State Colleges and Universities to conduct  
2.12 outreach to all facilities and plan participants to inform them about the opportunity to transfer  
2.13 to the Teachers Retirement Association and the procedure for doing so.

2.14 (b) The recommendation must be accompanied by estimates prepared by representatives  
2.15 of the Minnesota State Colleges and Universities of the number of participants in the higher  
2.16 education individual retirement account plan who are eligible for a transfer under the  
2.17 recommended legislation and the cost to the Minnesota State Colleges and Universities if  
2.18 the eligible participants elect the transfer.

2.19 Subd. 4. **Due date for submitting recommendation to the Commission.** The executive  
2.20 director must submit the recommendation of the work group to the chair of the Legislative  
2.21 Commission on Pensions and Retirement by January 5, 2024.

2.22 Subd. 5. **Meetings.** (a) The executive director must convene the first meeting of the  
2.23 work group by August 1, 2023, and will serve as chair.

2.24 (b) Meetings may be conducted remotely or in-person or a combination of remote and  
2.25 in-person.

2.26 (c) In-person meetings will be held in the offices of the Legislative Coordinating  
2.27 Commission.

2.28 Subd. 6. **Compensation; lobbying; retaliation.** (a) Members of the work group serve  
2.29 without compensation.

2.30 (b) Participation in the work group is not lobbying under Minnesota Statutes, chapter  
2.31 10A.

3.1 (c) An individual's employer or an association of which an individual is a member must  
3.2 not retaliate against the individual because of the individual's participation in the work  
3.3 group.

3.4 Subd. 7. **Administrative support.** Commission staff must provide administrative support  
3.5 for the work group.

3.6 Subd. 8. **Expiration.** The work group expires June 30, 2024.

3.7 **EFFECTIVE DATE.** This section is effective the day following final enactment."

3.8 Amend the title accordingly