

1.1 moves to amend H.F. No. 782; S.F. No. 413, the delete-everything
1.2 amendment (H0782.S0413-DE2), as follows:

1.3 Page 13, delete section 13 and insert:

1.4 "Sec. 13. ONE-TIME DIRECT STATE AIDS TO THE PENSION PLANS TO
1.5 ADDRESS UNDERFUNDING.

1.6 (a) On or before October 1, 2023, the state must pay \$5,000,000 to be allocated in the
1.7 following amounts to the corresponding pension fund:

1.8 (1) \$843,324 to the general employees retirement fund of the Minnesota State Retirement
1.9 System;

1.10 (2) \$98,585 to the correctional employees retirement fund of the Minnesota State
1.11 Retirement System;

1.12 (3) \$56,030 to the State Patrol retirement fund of the Minnesota State Retirement System;

1.13 (4) \$21,170 to the judges' retirement fund of the Minnesota State Retirement System;

1.14 (5) \$1,584,420 to the general employees retirement fund of the Public Employees
1.15 Retirement Association;

1.16 (6) \$49,582 to the public employees local government correctional service retirement
1.17 fund of the Public Employees Retirement Association;

1.18 (7) \$595,750 to the public employees police and fire fund of the Public Employees
1.19 Retirement Association;

1.20 (8) \$1,659,273 to the teachers retirement fund; and

1.21 (9) \$91,866 to the St. Paul teachers retirement fund.

2.1 (b) The commissioner of management and budget must pay the aids specified in this
2.2 section. The amounts required are appropriated from the general fund to the commissioner
2.3 of management and budget.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.5 Amend the title accordingly