02/19/23 10:17 am PENSIONS SL/LD H782.S413-1A

1.1	moves to amend H.F. No. 782; S.F. No. 413, the delete everything
1.2	amendment (H782.S413-DE1), as follows:
1.3	Page 2, line 25, delete "one" and insert "25"
1.4	Page 4, delete lines 6 to 7 and insert:
1.5	"(d) The board must implement the program in the following phases:
1.6	(i) beginning on or after January 1, 2025, the program may open to covered employers
1.7	with 150 or more employees; and
1.8	(ii) beginning on or after July 1, 2026, the program may open to covered employers with
1.9	fewer than 150 employees and employees and individuals described in subdivision 7.
1.10	(e) The board may delay or increase the number of implementation phases in paragraph
1.11	(d) to ensure operational integrity, but the second phase must be opened no later than two
1.12	years after the opening of the first phase."
1.13	Page 4, line 26, before "Individuals" insert "Enrollment by other employees and " and
1.14	before "The" insert "Any employee whose covered employer does not enroll the employee
1.15	in the program, any employee whose employer is not a covered employer, and any other
1.16	individual, including a self-employed individual, may enroll in the program under terms
1.17	and conditions prescribed by" and delete "may allow "
1.18	Page 4, delete line 27
1.19	Page 4, line 28, delete everything before the comma and before "individual" insert
1.20	"employee or"