



Minnesota Correctional Officer Retirement Association

* MNCORA@protonmail.com

* MNCORA.ORG

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Chair Her and members of the Pension Commission,

The Minnesota Correctional Officer Retirement Association (MNCORA) is writing in support HF4081 and SF4092

“Public Employees Retirement Association (PERA) Correctional Plan; Increasing the benefit multiplier from 1.9% to 2.2% for prospective service; increasing employee and employer contributions.”

The PERA Correctional Plan was founded in 1999. The Benefit multiplier has remained unchanged since then. The State Correctional Officers have a multiplier of 2.2% and the PERA Correctional Plan retirees deserve the same. This modest increase will benefit thousands of Retirees going forward.

The PERA Correctional Plan is among the healthiest and best funded of the PERA Pensions. The proposed formula increasing employer and employee contributions will ensure it remains so. It will make for a better retirement for PERA’s hardworking Correctional Officers.

For these reasons MNCORA supports HF4081 and SF4092.

Signed
MNCORA Executive Board