

1.1 moves to amend H.F. No. 4553; S.F. No. 4645, as follows:

1.2 Page 1, line 7, before "A" insert "(a) "

1.3 Page 1, after line 13, insert:

1.4 "(b) The executive director must seek repayment of any annuity payments made to a
1.5 member who returns to employment before the earliest day under paragraph (a), clause (1)
1.6 or (2), as applicable. The executive director may waive the repayment requirement if the
1.7 member's failure to comply with paragraph (a), clause (1) or (2), as applicable, was
1.8 inadvertent or due to no fault of the member."

1.9 Page 1, line 15, delete "has no effect on" and insert "does not impact"

1.10 Page 2, line 5, delete "a" and insert "the" and delete "take into account" and insert
1.11 "include"

1.12 Page 2, line 6, after "earned" insert "during the period of reemployment" and before
1.13 "annuity" insert "be reduced by the actuarial equivalent value of the" and after "member"
1.14 insert "before and"