

# State Auditor's Fire Relief Association Working Group

### WHAT ARE RELIEF ASSOCIATIONS?

- Governmental entities that also are nonprofits
- Governed by state law and local bylaws
- Provide retirement benefits to over 15,000
   volunteer and paid on-call firefighters



# WHAT IS A RELIEF ASSOCIATION?

- Run by elected, local boards of trustees
- File annual reports with the OSA and meet statutory requirements to qualify for Fire State Aid
  - Primary source of non-investment revenue



## WHAT IS THE WORKING GROUP?

- Established by the OSA in 2004
- Consider and vet proposed legislative changes
- Members are relief association members, fire chiefs, and city and town officials



### WHAT'S IN THE BILL?

- Art. 1: Clarifies municipal approval requirements for benefit level and bylaw changes
- Art. 2: Clarifies requirements if a relief association is involuntarily dissolved



# WHAT'S IN THE BILL?

- Art. 3: Clarifies that an officer may certify on behalf of the board of trustees that the board reviewed its annual investment report
- Art. 4: Clarifies the period of time that investment returns must be allocated to DC Plan deferred members



## WHAT'S IN THE BILL?

- Art. 5: Adds definitions of "volunteer," "paid on-call," part-time," and "full-time/career" firefighter to relief association statutes
  - Definitions are only applicable to Chapters
     424A and 424B
  - Revises references to align with new definitions



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