

1.1 moves to amend S.F. No. 2884; H.F. No. 1889, the delete everything
1.2 amendment (S2884-DE1), as follows:

1.3 Page 3, lines 16 to 17, strike ", the legislators retirement plan,"

1.4 Page 4, after line 6, insert:

1.5 "(b) Recipients of a retirement annuity or survivor benefit from the legislators retirement
1.6 plan are entitled to an annual postretirement adjustment, effective as of each January 1, as
1.7 follows:

1.8 (1) effective January 1, 2024, and thereafter, a postretirement increase of 1.5 percent
1.9 must be applied each year to the amount of the monthly annuity or benefit of each annuitant
1.10 or benefit recipient who has been receiving an annuity or a benefit for at least 12 full months
1.11 as of the June 30 of the calendar year immediately before the adjustment; and

1.12 (2) effective January 1, 2024, and thereafter, for each annuitant or benefit recipient who
1.13 has been receiving an annuity or a benefit for at least one full month, but less than 12 full
1.14 months as of the June 30 of the calendar year immediately before the adjustment, an annual
1.15 postretirement increase of 1/12 of 1.5 percent for each month that the person has been
1.16 receiving an annuity or benefit must be applied to the amount of the monthly annuity or
1.17 benefit of the annuitant or benefit recipient."

1.18 Page 4, line 7, strike "(b)" and insert "(c)"

1.19 Page 74, line 27, delete "legislators and unclassified retirement plans" and insert
1.20 "unclassified retirement plan"