

1.1 moves to amend S.F. No. 3239; H.F. No. 2318, as follows:

1.2 Page 1, line 2, after "Association;" insert "St. Paul Teachers Retirement Fund
1.3 Association;"

1.4 Page 1, line 4, after "annuity" insert "for members of Teachers Retirement Association"

1.5 Page 1, lines 20, strike "2.3 percent"

1.6 Page 1, line 21, strike "for fiscal year 2023," and strike "fiscal year 2024 and" and strike
1.7 "3.25" and insert "4.25"

1.8 Page 6, after line 12, insert:

1.9 "Section 4. Minnesota Statutes 2024, section 354A.12, subdivision 2a, is amended to read:

1.10 Subd. 2a. **Employer regular and additional contributions.** (a) The employing units
1.11 shall make the following employer contributions to the teachers retirement fund association:

1.12 (1) for each coordinated member of the St. Paul Teachers Retirement Fund Association,
1.13 the employing unit shall make a regular employer contribution to the retirement fund
1.14 association in an amount equal to ~~the designated percentage~~ 10.75 percent of the salary of
1.15 the coordinated member ~~as provided below:~~

1.16	after June 30, 2022	8.8 percent
1.17	after June 30, 2023	9 percent
1.18	after June 30, 2025	9.75 percent

1.19 (2) for each basic member of the St. Paul Teachers Retirement Fund Association, the
1.20 employing unit shall make a regular employer contribution to the respective retirement fund
1.21 in an amount ~~according to the schedule below:~~ equal to 14.25 percent of the salary of the
1.22 basic member.

1.23	after June 30, 2022	12.3 percent of salary
1.24	after June 30, 2023	12.5 percent of salary
1.25	after June 30, 2025	13.25 percent of salary

1.26 (3) for each basic member of the St. Paul Teachers Retirement Fund Association, the
1.27 employing unit shall make an additional employer contribution to the respective fund in an
1.28 amount equal to 3.64 percent of the salary of the basic member;

1.29 (4) for each coordinated member of the St. Paul Teachers Retirement Fund Association,
1.30 the employing unit shall make an additional employer contribution to the respective fund
1.31 in an amount equal to 3.84 percent of the coordinated member's salary.

(b) The regular and additional employer contributions must be remitted directly to the St. Paul Teachers Retirement Fund Association at least once each month. Delinquent amounts are payable with interest under the procedure in subdivision 1a.

(c) Payments of regular and additional employer contributions for school district or technical college employees who are paid from normal operating funds must be made from the appropriate fund of the district or technical college.

(d) When an employer contribution rate changes for a fiscal year, the new contribution rate is effective for the entire salary paid by the employer with the first payroll cycle reported.

EFFECTIVE DATE. This section is effective July 1, 2025."

Page 6, line 13, after "ASSOCIATION" insert "AND ST. PAUL TEACHERS RETIREMENT FUND ASSOCIATION"

Page 6, after line 30, insert:

"(e) \$..... in fiscal year 2026 and \$..... in fiscal year 2027 are appropriated from the general fund to the Minnesota State Colleges and Universities for increased employer pension contributions to the St. Paul Teachers Retirement Fund Association. Beginning with fiscal year 2028 and later, the base must increase annually by three percent of the prior fiscal year's base."

Renumber the sections in sequence and correct the internal references

Amend the title accordingly