



Overview of 2026 Pension Omnibus Fiscal Spreadsheet

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Date: May 5, 2026

This overview should be read with the “2026 Pensions Omnibus” spreadsheet produced by Andrew Erickson, Senate Fiscal Analyst, dated May 5, 2026. Line numbers are to the spreadsheet.

Amendments cited are being considered by the Commission at its meeting on May 5, 2026.

Lines 5-7 and 29-34: Board of Investment Expense Apportionment

Cost to the general fund for S4276-6A, agenda item number 2.

Lines 9-11: PERA Police and Fire - Remove COLA Delay

Cost to the general fund for S4276-14A, agenda item number 5.

This annual state aid funds the cost to the plan of eliminating the one-year waiting period before retirees of the PERA Police and Fire Plan begin to receive a COLA.

Lines 13-18: Probation and Telecommunicator Retirement Subplan

Cost to the general fund for S4276-12A, agenda item number 6.

This funds the three state agencies required to contribute an additional 2% of pay as an increased employer contribution to the new MSRS probation and telecommunicator subplan.

Lines 21-23: St. Paul Teachers Benefit Improvements

Cost to the general fund for S4276-16A, agenda item number 4.

This annual state aid funds the cost to the plan for a 1% decrease in the employee contribution rate.