

1.1 moves to amend H.F. No. 2632; S.F. No. 2583, the delete everything
1.2 amendment (H2632-1A), as follows:

1.3 Page 25, line 7, before the period insert "until December 31, 2020. After December 31,
1.4 2020, no additional interest may be credited on a deferred lump-sum service pension"

1.5 Page 25, line 8, after "credited" insert "until December 31, 2020,"

1.6 Page 25, line 18, after "(3)," insert "before January 1, 2021,"

1.7 Page 26, after line 15, insert:

1.8 "(h) No later than December 31, 2020, a relief association that maintains a separate
1.9 account or separate investment vehicle to which a deferred service pension was transferred
1.10 must transfer the assets in the separate account or investment vehicle to the trust that holds
1.11 the rest of the assets credited to the relief association's special account. The relief association
1.12 shall maintain records showing each deferred member's service pension plus net investment
1.13 earnings on the pension amount to the date of the transfer."

1.14 Page 26, line 16, delete "January 1, 2020" and insert "the day following final enactment"

1.15 Amend the title accordingly