



# Legislative Commission on Pensions and Retirement

Tuesday, April 7, 2026, 5:30 PM  
Room G15, State Capitol Building

## Agenda

### Chair

Sen. Nick A. Frentz

### Vice Chair

Rep. Leon Lillie

### Secretary

Sen. Jeff R. Howe

### Members

Sen. Carla J. Nelson

Sen. Sandra L. Pappas

Sen. Jordan Rasmusson

Sen. Judy Seeberger

Sen. Bonnie S. Westlin

Rep. Ethan Cha

Rep. Josiah Hill

Rep. Pete Johnson

Rep. Danny Nadeau

Rep. Tim O'Driscoll

Rep. Terry Stier

### Commission Staff

Susan Lenczewski,

Executive Director

Aleena Wilson, Analyst

Mollie Pierson,

Commission Assistant

Website:

[www.lcpr.mn.gov](http://www.lcpr.mn.gov)

1. Approval of the [March 24, 2026, meeting minutes](#).
2. [SF4765 \(Rasmusson\)](#); [HF4429 \(Nadeau\)](#): TRA and SPTRFA; lowering the age at which a TRA member may enter into a return-to-work agreement; extending the suspension of the earnings limitation for retired teachers who return to teaching.
  - [SF4765-HF4429 Summary](#)
  - [Cost and Risk Analysis](#), prepared for TRA by CavMac Actuarial Consulting Services
  - Testifiers:
    - Tim Maurer, Executive Director, Teachers Retirement Association
    - Phill Tencick, Executive Director & Chief Investment Officer, St. Paul Teachers' Retirement Fund Association
3. [SF4721 \(Frentz\)](#); [HF4514 \(Lillie\)](#): PERA Correctional; reducing the employee and employer contribution rates and increasing the postretirement adjustments.
  - [SF4721-HF4514 Summary](#)
  - Testifier:
    - Doug Anderson, Executive Director, Public Employees Retirement Association (PERA)
  - Handouts:
    - [PERA Letter of Support for SF4721-HF4514](#)
    - [PERA Exhibits for SF4271-HF4514](#)
  - Submitted Testimony:
    - [Letter of Support from the Minnesota Correctional Officer Retirement Association](#)
    - [Letter of Support from the Minnesota Inter-County Association and the Association of Minnesota Counties](#)
    - [Letter of Support from Law Enforcement Labor Services](#)

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**PUBLIC TESTIMONY:** Persons interested in testifying must email Mollie Pierson at [mollie.pierson@lcpr.mn.gov](mailto:mollie.pierson@lcpr.mn.gov) by **4:00 PM on April 6**, identifying the specific agenda item on which you would like to testify, your name, organization and title (if applicable), email address, and phone number. Testimony is limited to the items on the agenda. **To submit written testimony on an agenda item**, please submit documents to [mollie.pierson@lcpr.mn.gov](mailto:mollie.pierson@lcpr.mn.gov) by **4:00 PM on Monday, April 6**.

**PUBLIC VIEWING INFORMATION:** This meeting will be streamed live by Senate Media Services. See the Senate [webcast schedule](#) or the [YouTube page](#). These links may not appear until the day of the meeting.

**NOTE:** There are new security measures in place at the Minnesota Capitol and Senate Building. Please see the [FAQ for Visiting the Capitol](#) for information on public access and screening requirements.

4. [HF4402 \(Jordan\)](#): PERA General; special legislation authorizing purchase of service credit for periods of omitted service.
  - [Amendment H4402-1A](#)
  - [HF4402 Summary](#)
  - Testifier:
    - Katie Topinka, Director of Intergovernmental Relations, City of Minneapolis
  
5. [SF4588 \(Frentz\)](#); [HF4517 \(Lillie\)](#): MSRS, PERA, TRA; moving investment return assumption for calculating joint and survivor annuities from statute to the Standards' Appendix.
  - [SF4588-HF4517 Summary](#)
  
6. [SF4587 \(Westlin\)](#); [HF4694 \(O'Driscoll\)](#): Eliminating the requirement that 403(b) and 457(b) vendors and administrators annually file investment fees and rates of return with the LCPR.
  - [SF4587-HF4694 Summary](#)
  
7. [SF3828 \(Limmer\)](#); [HF3512 \(Robbins\)](#): Special Legislation for the Maple Plain Fire Department; revising the allocation of surplus assets to firefighters upon termination from the Statewide Volunteer Firefighter Plan.
  - [Amendment S3828-1A](#) – adopted by Commission on March 3
  - [Delete-everything amendment S3828-DE1](#)
  - [SF3828-HF3512 Summary](#)
  - Testifiers:
    - Maple Plain Firefighter, on behalf of [Justin McCoy, President of the Maple Plain Fire Relief Association](#)
    - Julie Blaha, State Auditor, Office of the State Auditor
    - Doug Anderson, Executive Director, PERA
  - Submitted Testimony:
    - [Troy Denneson, Maple Plain Fire Relief Association](#)