

Legislative Commission on Pensions and Retirement

Representative Mary Murphy, Chair

Room 55 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, Minnesota 55155-1201

Phone: (651) 296-2750
Email: lcpr@lcpr.leg.mn
Web: www.lcpr.leg.mn

March 19, 2019 - 5:00 p.m.

Room G-3 Capitol

AGENDA

1. Approval of March 12, 2019, meeting minutes.

Carried over from March 5:

2. HF 2373 (Murphy, by request); SF 2491 (Rosen): State Auditor's Volunteer Fire Relief Association Working Group bill.

Testifiers:

Jeff Skime..... Bemidji Fire Department Relief Association member

3. LCPR19-030: Implementing the recommendations of the Fire State Aid Work Group.

New items:

4. HF 2310 (Sundin); SF 2366 (Rarick): PERA Statewide Volunteer Fire Plan; Authorizing the termination of plan participation and coverage; distribution of benefits.

- Amendment H2310-1A

Testifiers:

Doug Anderson..... Executive Director, PERA

Carey Ferrell Chair/Supervisor, Town of Brevator

5. HF xxxx; SF xxxx (Revisor #19-4692): PERA Phased Retirement Program; Eliminate sunset and annual renewal requirement. *(SF2584 (Rosen) will be introduced Wed. 3/20)*

Testifiers:

Shana Morse..... Division Manager, PERA

Gary Carlson Intergov't. Relations Director, League of Minnesota Cities

Keith Carlson Executive Director, Minnesota Inter-County Association

6. HF 2598 (Freiberg); SF 2490 (Jasinski): PERA; Revising the City of Minneapolis municipal contribution related to the former Minneapolis firefighters and police relief associations.

Testifiers:

Doug Anderson..... Executive Director, PERA

Mark Ruff..... CFO, City of Minneapolis

Brian Rice..... Minnesota Police Fraternal Association

LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

7. HF 549 (Dettmer); SF 1444 (Anderson, B.): PERA; Military service credit purchase provisions.
- Amendment H0549-1A

Testifiers:

Doug Anderson.....Executive Director, PERA
Randy Bibeau.....Firefighter, St. Paul Fire Department
Chris ParsonsPresident, Minnesota Professional Fire Fighters

8. HF xxxx; SF xxxx (Revisor #19-4622): MSRS administrative bill.
(SF2583 (Rosen) will be introduced Wed. 3/20)

Testifiers:

Erin LeonardExecutive Director, MSRS

9. Fossil fuel investments:

- The State Board of Investment’s approach to environmental, social, and governance (ESG) policy, including climate change investment risk and other topics.
 - Mansco Perry, Executive Director, State Board of Investment.
- HF 2329 (Long); SF 2276 (Pappas): State Board of Investment; Mandating a report on the risks posed by fossil fuel investments.
- HF 2294 (Long); SF 2277 (Pappas): Requiring the State Board of Investment to divest fossil fuel investments.

Testifiers:

Veda Kanitz.....Science teacher +TRA member
Jina Penn-Tracy.....Centered Wealth
Melissa Wenzel.....Minnesota Board of Water & Soil Resources, MAPE member
Dave McGillSt. Paul teacher, SPTRFA member
Cathy GeistSt. Paul Teacher’s Retirement Fund Association retiree
Catherine Zimmer.....Executive Director, Women Observing Wildlife-MN