## Legislative Commission on Pensions and Retirement

Representative Mary Murphy, Chair

Room 55 State Office Building 100 Rev. Dr. Martin Luther King Jr. Blvd. St. Paul, Minnesota 55155-1201 Phone: (651) 296-2750 Email: lcpr@lcpr.leg.mn Web: www.lcpr.leg.mn

March 26, 2019 - 5:00 p.m. Room G-3, State Capitol

## AGENDA

- 1. Approval of March 19, 2019, meeting minutes.
- 2. HF 2512 (Long); SF 2515 (Dziedzic): PERA; Revising the employer supplemental and state contributions to PERA related to the former MERF Division.
- **3. HF 2387 (Murphy, by request); SF 2488 (Rosen)**: PERA; Extending the 1997 state aid to local governments to fund increased employer contributions to PERA.
- **4. Delete-all Amendment H2631-1A to HF 2631 (Nelson); SF 2621 (Senjem)**: Local government supplemental plan contribution restriction exemption for union building trades personnel.

## Minnesota State items:

5. For informational purposes: Overview of the Individual Retirement Account Plan (IRAP), TRA coverage election, and Supplemental Retirement Plan.

Derek Hughes, System Director: Compensation & Retirement Minnesota State

- **6. HF xxxx; SF xxxx (Revisor #19-4571)**: MnState; Eliminating the expiration of an early retirement incentive; making nonsubstantive style and form changes.
- 7. HF 2489 (Murphy, by request); SF xxxx: MnState IRAP; Employee contribution rate increase.
  - Amendment H2489-1A
- 8. HF 2671 (Nelson); SF 243 (Frentz): MnState IRAP; Employer contribution rate increase.
  - Amendment H2671-1A

If you would like to testify, please contact Lisa Diesslin (lisa.diesslin@lcpr.leg.mn or 651-296-6806) by 2:00 p.m. the day of the meeting and specify the agenda item of interest. Written testimony is welcome, email Lisa before 10:00 a.m. the day of the meeting to be included in members' packets.

\*\*Testimony will be limited to 2 minutes per person due to time constraints\*\*

Note: If the East or West doors of the Capitol are locked, use the South (front) doors.