## Legislative Commission on Pensions and Retirement

Senator Julie Rosen, Chair

Tuesday, March 2, 2021 - 5:00 p.m.

## REMOTE HEARING

This remote meeting may be viewed live on the LCPR YouTube channel: https://www.youtube.com/channel/UC62yI1NgTGu1ftdxZVwLqfA

## **AGENDA**

- 1. Approval of February 23, 2021, meeting minutes.
- 2. SF 976 (Pappas); HF 1258 (Becker-Finn): Minnesota Secure Choice Retirement Program.

\*Informational; no formal action will be taken\* (Staff summary)

Testifiers: Rep. Jamie Becker-Finn

Kate Schaefers, AARP Volunteer President (AARP Fact Sheet)

Sen. Sandra Pappas

Jason Rathe, Owner, Field Outdoor Spaces

Shari Lackey, home care worker and SEIU Healthcare Minnesota leader

Michael Parker, Executive Director, Oregon Savings Network

Robyn Rowan, Executive Director, MN Insurance & Financial Services Council

3. SF xxxx (Rosen); <u>HF 1678</u> (Youakim): Reinstates the state aid to local governments to fund increased employer contributions to PERA enacted in 1997.

Staff review: Susan Lenczewski (Staff summary)

Testifiers: Doug Anderson, Executive Director, Public Employees Retirement Association

Gary Carlson, Executive Director, League of Minnesota Cities (Joint Letter)

Matt Hilgart, Government Relations Manager, Association of Minnesota Counties

Matt Massman, Executive Director, Minnesota Inter-County Association

Submitted: Feedback from the Minnesota Department of Revenue

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**TESTIFYING**: If you wish to testify or submit written testimony on any of the agenda items, please contact Lisa Diesslin at <a href="mailto:lisa.diesslin@lcpr.leg.mn">lisa.diesslin@lcpr.leg.mn</a> by 6:00 PM on Monday, March 1 and you will be provided with further instructions.

If you have questions about the accessibility of remote hearings or require an accommodation to view, participate in, or otherwise access a remote hearing, please contact Lisa Diesslin at <a href="mailto:lisa.diesslin@lcpr.leg.mn">lisa.diesslin@lcpr.leg.mn</a> or 651-296-6806 as far in advance of the meeting as possible.

4. SF 1454 (Pappas); HF 1497 (Feist): Revises eligibility for H-1b visa employees under MSRS and PERA to comply with federal law.

Staff review: Susan Lenczewski (Staff summary)

 Adoption of the <u>Report</u> on the LCPR Study of Postretirement Adjustments (COLAs), <u>Motion LCPR21-M2</u>.

Staff review: Chad Burkitt and Susan Lenczewski (Presentation) (LCPR Principles)

Testifiers: Brian Rice, representing the Minnesota Police Fraternal Association (Letter)

Chris Parsons, President, Minnesota Professional Fire Fighters

Louise Sundin, Minneapolis Committee of Thirteen

Ethan Vogel, Legislative Director, AFSCME Council 5 (PEPC Letter)

David Johnson, representing the Minnesota Municipal Retirement Assoc. (Handout)

Tim Moynihan, Vice-President, Retired Educators Association of Minnesota

6. SF xxxx (Rosen); HF 1758 (Nelson, M.): PERA 2021 administrative bill.

• Amendment H1758-1A

Staff review: Chad Burkitt (Staff summary)

Testifiers: Doug Anderson, Executive Director, Public Employees Retirement Association

Amy Strenge, Policy Coordinator, Public Employees Retirement Association