

Legislative Commission on Pensions and Retirement

Senator Julie Rosen, Chair

Tuesday, May 4, 2021 - 5:00 p.m.

REMOTE HEARING

AGENDA

(Note: the establishment of a firefighters work group is now listed as amendment S1712-7A to the omnibus bill, under Item #6)

1. Approval of [March 23, 2021](#), meeting minutes.

2. Approval of [Appendix B](#) to the Standards for Actuarial Work.

Staff review: Susan Lenczewski

Actuary review: Mark Schulte, Consulting Actuary, Van Iwaarden Associates

3. [SF 2405](#) (Rosen); [HF 2514](#) (O'Driscoll): MSRS Unclassified; Extends the grandfather provision for the use of factors effective in 2016 in computing annuities for retirees who are at least age 63 or have at least 26 years of service, until *[date to be determined]*.

- [Amendment S2405-1A](#)

Staff review: Chad Burkitt ([staff summary](#))

4. [SF 1452](#) (Frentz); [HF 1291](#) (Murphy): Judges Plan; Reduces the postretirement adjustment and eliminates the triggers that increase the postretirement adjustment upon attainment of specified funding.

Staff review: Chad Burkitt ([staff summary](#))

Available to answer questions if they arise:

Nancy Haas, Messerli Kramer, Legislative Counsel, MN District Judges Assoc. (MDJA)

Judge Jonathan Jasper, Chair, MDJA Pensions and Benefits Committee

5. [SF 2485](#) (Bigham, Rosen, Pappas): Establishes a working group to consider changes to the pension benefits for 911 telecommunicators.

Staff review: Chad Burkitt ([staff summary](#))

Testifier: Darlene Pankonie, ENP | 9-1-1 Communications Center Division Manager,
Washington County Sheriff's Office

Submitted: [Letter of support](#), Minnesota Police and Peace Officers Association (MPPOA)

6. 2021 Omnibus Pension & Retirement Bill, in the form of delete-everything amendment S1712-1A to SF1712 (Rosen); HF1758 (Nelson, M.)

- [DE Amendment S1712-1A](#), contains bills approved by the Commission through March 23
Staff review: Susan Lenczewski ([summary](#), [section-by-section](#), [source bills](#))
- [Amendment S1712-3A](#), effective date change requested by MSRS
Staff review: Chad Burkitt
- [Amendment S1712-5A](#), extends retroactive service credit purchases for H-1b visa holders
Staff review: Susan Lenczewski ([amendment summary](#))
Available to answer questions if they arise:
Krisann McMahan, Retirement Programs Manager, Human Resources, Univ. of MN
Michael D. Volna, Associate Vice President, Finance & Assistant CFO, Univ. of MN
- [Amendment S1712-7A](#), establishment of firefighters work group
Testifier: State Auditor Julie Blaha
- [Amendment S1712-2A](#), technical clarifications and corrections
Staff review: Susan Lenczewski and Chad Burkitt ([amendment summary](#))
Testifier: State Auditor Julie Blaha
- **Staff authorization to make any necessary technical corrections**
- **FINAL ACTION ON THE 2021 OMNIBUS BILL**

7. Report on the LCPR Study of Postretirement Adjustments (COLAs).

Staff review: Chad Burkitt ([Study Report](#), [3/2 Presentation](#), [LCPR Principles](#), [Motion Alternatives](#))

- *MOTION OPTION 1: moves adoption of the "Report on the LCPR Study of Postretirement Adjustments (COLAs)" as prepared by Commission staff*
- *MOTION OPTION 2: moves submission of the "Report on the LCPR Study of Postretirement Adjustments (COLAs)" as prepared by Commission staff to the legislature.*

PUBLIC VIEWING INFORMATION: This meeting may be viewed live on the [LCPR YouTube Channel](#).

TESTIFYING: If you wish to testify or submit written testimony on any of the agenda items, please contact Lisa Diesslin at lisa.diesslin@lcp.leg.mn by **6:00 PM on Monday, May 3**, and you will receive further instructions.

ACCESSIBILITY: To provide feedback on digital accessibility of meeting information, please submit comments through the [Minnesota Legislature Accessibility & Usability Comment Form](#). To learn more about requesting an accommodation, please visit the [FAQs for Disability Access](#) or contact the Legislative Commission on Pensions and Retirement at lcp@lcp.leg.mn.

This meeting is being held in accordance with Minnesota Statutes, Section 13D.021, and Legislative Coordinating Commission guidelines.