Legislative Commission on Pensions and Retirement

Senator Julie Rosen, Chair

Tuesday, March 8, 2022 - 5:00 p.m.

REMOTE HEARING*

AGENDA

- 1. Approval of January 26 and February 8, 2022, meeting minutes.
- 2. <u>SF 3402 (Bigham)</u>; <u>HF 3777 (Huot)</u>: PERA Statewide Volunteer Firefighter Plan; Adds vesting alternatives, removes pension reduction for retiring during the first five years of joining the plan, modifies procedures for joining the plan.
 - Amendment S3402-1A
 - Amendment S3402-2A

Staff review: Susan Lenczewski (staff summary)

Testifier: Doug Anderson, Executive Director, Public Employees Retirement Association (PERA)

Submitted: Letter, Todd Tokar, Captain, Newport Fire Department

3. <u>SF 3542 (Rosen)</u>; <u>HF 4018 (Nelson, M.)</u>: State Board of Investment; Makes administrative and technical changes clarifying the classification of SBI professional employees.

Staff review: Chad Burkitt (staff summary)

Testifier: John Mulé, Director of Legal and Policy Services, State Board of Investment (SBI)

Available for questions: Jeffrey Weber, Investment Officer, SBI Legal & Policy Services

4. SF 3499 (Rarick); HF 3704 (Sundin): MSRS Correctional; Authorizes the transfer of service credit from the MSRS general plan to the correctional plan upon payment by an eligible member.

Staff review: Chad Burkitt (staff summary)

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TESTIFYING: To testify or submit written testimony on any agenda item, please contact the Commission staff at lcpr@lcpr.mn.gov by 5:00 p.m. on Monday, March 7.

ACCESSIBILITY/ACCOMMODATION: To comment on digital accessibility to meeting information, please submit comments using the <u>Accessibility Comment Form</u>. To request an accommodation, please visit <u>FAQs for Disability Access</u> or contact the Legislative Coordinating Commission at lcc@lcc.mn.gov.

MEETING DOCUMENTS will be posted on the Commission website at www.lcpr.mn.gov/mtgnotice.

This meeting will be held in accordance with Legislative Coordinating Commission guidelines.

^{*}PUBLIC VIEWING INFORMATION: This meeting may be viewed live on the LCPR YouTube Channel.

SF 3499 (Rarick); HF 3704 (Sundin), continued

Testifiers: Maerene Lewis, Corrections Transitions Program Coordinator, Dept. of Corrections

Devin Bruce, Public Affairs Coordinator, MN Assoc. of Professional Employees (MAPE)

Holly Dayton, Legislative Liaison, Minnesota State Retirement System (MSRS) Connie Jones, Assistant Commissioner, Department of Corrections (DOC)

Available for questions: Emily Lefholz, Legislative Director, DOC

Safia Kahn, Chief of Staff, DOC

5. <u>SF 3540 (Rosen)</u>; <u>HF 4017 (Nelson, M.)</u>: State Auditor's Volunteer Fire Relief Association Working Group bill.

• Amendment S3540-1A

Staff review: Susan Lenczewski (staff summary)

Testifiers: State Auditor Julie Blaha

Rose Hennessy Allen, Pension Director, Office of the State Auditor

Eric Bullen, Fire Chief, City of Albertville

Aaron Johnston, Treasurer, Coon Rapids Fire Relief Association

03.08.2022 Agenda.docx Page 2