

Legislative Commission on Pensions and Retirement

Representative Kaohly Vang Her, Chair

Monday, March 22, 2023 – 6:00 PM
Capitol Room 120

AGENDA

1. Approval of [March 20, 2023](#), meeting minutes.

2. 2023 Pension and Retirement Policy Bill, Delete-Everything Amendment [A23-0092](#) to [HF2950 \(Her\)](#); [SF 3016 \(Frentz\)](#).
 - Delete-Everything Amendment [A23-0092](#), contains the language of policy bills laid over for possible inclusion. The DE contains the language of following bills:
 - [HF1199 \(Wolgamott\)](#); [SF1308 \(Murphy\)](#), [as amended](#): MSRS, PERA, and TRA administrative bills
 - [HF1669 \(Anderson, P.H.\)](#), [as amended](#): Permitting appointed local government officials to participate in the PERA Defined Contribution Plan
 - [HF1923 \(Wolgamott\)](#); [SF2140 \(Seeberger\)](#): Transferring service credit from the PERA General Plan to the Police and Fire Plan for two officers employed by the Metropolitan Airports Commission
 - [LCPR23-033 \(Rasmusson\)](#): Permitting eligible retired teachers covered by St. Paul Teachers Retirement Fund Association to change their retirement annuity to a joint and survivor annuity and designate a same-sex spouse as the survivor
 - [HF1499 \(Olson, L.\)](#); [SF1420 \(McEwen\)](#): Authorizing four employees of the Fond du Lac Tribal and Community College covered by the Minnesota State Individual Retirement Account Plan to transfer coverage and past service credit to the Teachers Retirement Association
 - [SF1995 \(Seeberger\)](#): Authorizing one employee of Minnesota State covered by the Minnesota State Individual Retirement Account Plan to transfer coverage and past service credit to the Teachers Retirement Association
 - [SF208 \(Howe\)](#): Extending the time period for purchasing service credit for military service for the PERA pension plans
 - [HF1201 \(Nelson, M.\)](#); [SF1393 \(Pappas\)](#), [as amended](#): Increasing the cap on employer contributions to the multiemployer pension funds for operating engineers and laborers
 - [HF217 \(Franson\)](#); [SF809 \(Westrom\)](#), [as amended](#): Expanding the service counted in determining vesting in a retirement benefit under the PERA Statewide Volunteer Firefighter Plan

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- [HF2777 \(Hudella\)](#): Deleting requirements applicable to a relief association after the fire department joins the PERA Statewide Volunteer Firefighter Plan
- [HF2928 \(Nelson, M.\)](#); [SF3025 \(Pappas\)](#): Increasing the dollar threshold for requiring an audit for volunteer firefighter relief associations, as recommended by the State Auditor's Volunteer Fire Relief Association Working Group
- [HF2007 \(Robbins\)](#); [SF1975 \(Limmer\)](#): Authorizing the Hamel and Loretto relief associations to join the PERA Statewide Volunteer Firefighter Plan mid-year and merge
- [Amendment A230092-1A](#): Establishing a work group on IRAP to TRA transfers
Testifier: Jay Stoffel, Executive Director, Teachers Retirement Association (TRA)
- [Amendment A230092-2A](#): TRA and St. Paul Teachers; Extending the time period for purchasing service credit for periods of military service
- Comments from the retirement plan executive directors
 - Erin Leonard, Executive Director, Minnesota State Retirement System (MSRS)
 - Doug Anderson, Executive Director, Public Employees Retirement Association (PERA)
 - Jay Stoffel, Executive Director, Teachers Retirement Association (TRA)
 - Phillip Tencick, Executive Director, St. Paul Teachers Retirement Fund Association (SPTRFA)
- Motion: Authorizing staff to make any necessary technical corrections
- Final action on the 2023 Pension and Retirement Policy Bill:
 - Adoption of HF2950 (Her); SF 3016 (Frentz), as amended, as the 2023 Pension and Retirement Policy Bill

TESTIFYING: Because testimony was heard when the bills were first heard, testimony will be limited to two testifiers on each bill listed. To testify, please contact the Commission staff at lisa.diesslin@lcpr.mn.gov by **10:00 AM on Wednesday, March 22**, identifying the specific bill or amendment on which you would like to testify. Testimony is limited to the items listed on the agenda.

PUBLIC VIEWING INFORMATION: This meeting may be viewed live on the House HTV2 channel: www.house.mn.gov/live/2.

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