Legislative Commission on Pensions and Retirement

Representative Kaohly Vang Her, Chair Monday, March 27, 2023 – 8:30 A0M

Capitol Room 120

AGENDA

ACTION ITEMS

- 1. Approval of <u>March 22, 2023</u>, meeting minutes.
- 2. <u>HF 782, 1st Engrossment</u> (Becker-Finn); <u>SF 413, 2nd Engrossment</u> (Pappas): Minnesota Secure Choice Retirement Program
 - Delete-everything <u>Amendment H0782.S0413-DE2</u>
 - <u>Summary</u> of Delete-everything Amendment H0782.S0413-DE2
 - <u>Amendment H0782.S0413-3A</u>
 - **Fiscal Note** (Note: the fiscal notes on the House and Senate bills are identical)
 - Testifier:
 - Mary Jo George, Associate State Director, Advocacy, AARP Minnesota
 - Submitted:
 - Letter from Ken McInnis, President, Minnesota State Retiree Council, AFL-CIO
 - <u>Letter</u> re Amendment H0782.S0413-3A from Wade Laszlo, President, Minnesota Correctional Officers Retirement Association (MNCORA)

NON- ACTION ITEMS Informational hearing only, no formal action will be taken

- **3.** Presentation and discussion of the draft budget spreadsheet for the Pension Omnibus Finance Bill.
 - Draft budget spreadsheet
 - Testifiers:
 - Brian Rice, representing the Minnesota Professional Firefighters and Minnesota Police Fraternal Association, on COLA'S for retirees and removing triggers that terminate state aids to pension plans (<u>handout</u>)

- Louise Sundin, Committee of Thirteen, on the Governor's Cost of Living Adjustment
- David Johnson, representing Minnesota Municipal Retirement Association
- Dr. Michael Landers, Minnesota Retired State Employee Association, on the Governor's Cost of Living Adjustment
- Kate Lynne Snyder, Lobbyist, Education Minnesota, on the TRA scenarios
- Devin Bruce, Minnesota Association of Professional Employees, on the MSRS and TRA proposals
- Michael Nelson, Vice-President, AFSCME MN Chapter 5 Retirees United, on the lack of plan improvements for recipients in the proposal for current recipients
- Ethan Vogel, Legislative Director, AFSCME Council 5, on the MSRS and PERA items
- Tim Moynihan, Vice-President/Legislative Committee Co-Chair, Retired Educators Association of Minnesota
- Jay Stoffel, Executive Director, Teachers Retirement Association, on the TRA items
- Phillip Tencick, St. Paul Teachers Retirement Fund Association, on the St. Paul Teachers items
- Erin Leonard, Executive Director, Minnesota State Retirement System, on the MSRS items
- **Doug Anderson**, Public Employees Retirement Association, on the PERA items

PUBLIC VIEWING INFORMATION: This meeting will be broadcast by the House: <u>www.house.mn.gov/live/2</u>.

TESTIFYING: The deadline to request to testify (3:00 PM on Sunday, March 26) has passed. However, written testimony on the budget spreadsheet will continue to be accepted until 3:00 PM on Friday, March 31, by emailing it to <u>lisa.diesslin@lcpr.mn.gov</u>. Identify the specific budget item in your testimony. All written testimony will be held and distributed for the April 3 meeting. Submitted testimony is public and will be included in the official commission record and posted to the webpage if received by deadline.

ACCESSIBILITY/ACCOMMODATION: To comment on digital accessibility to meeting information, please submit comments using the <u>Accessibility Comment Form</u>. To request an accommodation, please visit <u>FAQs</u> for <u>Disability Access</u> or contact the Legislative Coordinating Commission at <u>lcc@lcc.mn.gov</u>.

MEETING DOCUMENTS are posted on both the Commission website (<u>www.lcpr.mn.gov</u>), and the legislative calendars (<u>https://www.leg.mn.gov/cal?d1=03/27/2023</u>) as soon as they are available.