



Legislative Commission on Pensions and Retirement

Tuesday, April 22, 2025, 5:30 PM

Room 123, State Capitol

Agenda

Chair

Sen. Nick A. Frentz

Vice Chair

Rep. Leon Lillie

Secretary

Sen. Jeff R. Howe

Members

Sen. Carla J. Nelson

Sen. Sandra L. Pappas

Sen. Jordan Rasmusson

Sen. Judy Seeberger

Sen. Bonnie S. Westlin

Rep. Ethan Cha

Rep. Josiah Hill

Rep. Danny Nadeau

Rep. Tim O'Driscoll

Rep. Terry Stier

Rep. Dan Wolgamott

Commission Staff

Susan Lenczewski,

Executive Director

Aleena Wilson, Analyst

Lisa Diesslin,

Commission Assistant

Website: www.lcpr.mn.gov

1. Approval of the [April 8, 2025](#), meeting minutes.
2. [Motion LCPR25-M1](#): Approving changes to actuarial assumptions for:
 - Minnesota State Retirement System (MSRS) State Patrol, Correctional, and Judges Retirement Funds
 - Public Employees Retirement Association (PERA) Police and Fire and Correctional Retirement Plans
3. [Motion LCPR25-M2](#): Approving changes to actuarial assumptions regarding combined service annuities for:
 - MSRS General, State Patrol, and Correctional Retirement Funds
 - PERA General, Police and Fire, and Correctional Retirement Plans
 - Teachers Retirement Association (TRA)
 - St. Paul Teachers Retirement Fund Association (SPTRFA)
4. [Revisor# 25-05437](#): Firefighter Relief Associations; Repealing the Investment Business Recipient Disclosure annual reporting requirement. *(laid over from the April 1 meeting, heard as LCPR30-030)*
 - [Summary](#) from the April 1 meeting *(drafted to LCPR30-030)*
5. Recommendations of the MSRS Correctional Plan Eligibility Work Group.
 - Proposed legislation: [LCPR25-003](#)
 - [Amendment LCPR25-003-1A](#)
 - [Amendment LCPR25-003-2A](#)
 - [Summary](#) of Work Group, Proposed Legislation, and Amendments

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5. Recommendations of the MSRS Correctional Plan Eligibility Work Group, continued.

- Testifiers:
 - Erin Leonard, Executive Director, MSRS
 - Nick Stephens, LPN, Anoka Regional Treatment Center; American Federation of State, County & Municipal Employees (AFSCME) Local 1307, Council 5
 - Devin Bruce, Director of Legislative and Political Affairs, Minnesota Association of Professional Employees (MAPE)
 - Ben Baglio, Lobbyist, Minnesota Nurses Association (MNA)
 - Dan Storkamp, Operations Services Executive Director, Minnesota Department of Direct Care and Treatment (DCT)

6. [SF 1986 \(Kupec\)](#); [HF 1779 \(Wolgamott\)](#): PERA General and MSRS General plans; Authorizing an unreduced early retirement annuity for probation agency employees; adding a definition for probation agency employee; increasing employee contributions for probation agency employees. (*laid over from the March 25 meeting*)

- [Amendment S1986-1A](#)
- [Amendment S1986-2A](#) - adopted by the Commission on March 25
- [Amendment S1986-3A](#)
- [Delete-everything amendment S1986-DE1](#)
- [Amendment S1986-4A](#)
- [SF1986-HF1779 Summary](#) from the March 25 meeting
- Testifiers:
 - Erin Leonard, Executive Director, MSRS
 - Doug Anderson, Executive Director, PERA
 - [Presentation, PERA Testimony on SF1986/HF1779](#)
 - Amy Strenge, Policy Coordinator, PERA
 - Nancy Haas, Minnesota Corrections Association (MCA) Representative
 - Handout: [Survey Results from MCA Membership](#)
 - Handout: [Teamsters 60/35 Reasonable Retirement Probation and Parole Petition](#)
 - Kayla Grimm, Ramsey County Probation Officer
- Submitted testimony:
 - [Letter from the Association of Minnesota Counties](#), submitted by Matt Hilgart
 - [Letter from the Minnesota Inter-County Association](#), submitted by Nathan Jesson

PUBLIC TESTIMONY: The deadline to request to testify was 5:00 PM on Monday, April 21.

PUBLIC VIEWING INFORMATION: This meeting will be streamed live by Senate Media Services. See www.senate.mn/schedule/webcast-schedule for the webcast schedule or the [Senate Media YouTube page](#) for YouTube streaming. Note that these links may not appear until the day of the meeting.

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