

## **Legislative Commission on Pensions and Retirement**

### Saturday, May 17, 2025 12:00 Noon \*or at the call of the Chair Location TBA

Note: Due to the fluid nature of floor sessions and committee meetings, date and time are subject to change with relatively short notice

# AGENDA

**Chair** Sen. Nick A. Frentz

Vice Chair Rep. Leon Lillie

Secretary Sen. Jeff R. Howe

#### Members

Sen. Carla J. Nelson Sen. Sandra L. Pappas Sen. Jordan Rasmusson Sen. Judy Seeberger Sen. Bonnie S. Westlin Rep. Ethan Cha Rep. Josiah Hill Rep. Danny Nadeau Rep. Tim O'Driscoll Rep. Terry Stier Rep. Dan Wolgamott

### **Commission Staff**

Susan Lenczewski, Executive Director Aleena Wilson, Analyst Lisa Diesslin, Commission Assistant

Website: www.lcpr.mn.gov

- 1. Approval of the April 22, 2025, meeting minutes.
- 2. 2025 Omnibus Pension and Retirement Bill; <u>SF 2884 (Frentz); HF1889</u> (<u>O'Driscoll/Lillie</u>).
  - <u>Delete-everything amendment S2884-DE1</u>. The delete-everything amendment contains the language of the bills passed by the Commission as of the April 22, 2025, meeting.
    - o General summary of S2884-DE1
    - o <u>Section-by-section summary</u> of S2884-DE1
    - o List of source bills for S2884-DE1
  - <u>Amendment S2884-2A</u> (Secure Choice Retirement Program passed by the Senate State and Local Government Committee on May 13)
    <u>Summary of Amendment S2884-2A</u>
  - <u>Amendment S2884-5A</u> (work group on probation/911 plans passed by the Senate Finance Committee on May 13)
  - <u>Amendment S2884-9A</u> (combines Amendments S2884-3A, related to PERA SVF Plan amortization, and S2884-8A, containing the language of SF3467-Rasmusson/Frentz, making corrections, clarifications, and technical changes which were both passed by the Senate State and Local Government Committee on May 13, and makes other changes suggested by the Revisor)
  - Amendment S2884-13A (benefit improvements and funding for public safety and teachers)
  - Motion authorizing staff to make any necessary technical corrections
  - Adoption of <u>SF 2884 (Frentz)</u>; <u>HF 1889 (O'Driscoll/Lillie)</u>, as amended, as the 2025 Omnibus Pension and Retirement Bill