

March 4, 1981 Meeting
Organizational
Room 51, State Office Bldg.
10:00 A.M.

MINUTES

Senator Collin Peterson opened the meeting.

PRESENT: Senators Fredrickson, Donald Moe, Spear, Renneke, Collin Peterson
Representatives Kaley, Reding, Rice, F. Rodriquez, Sarna

Election of Officers:

Senator Peterson explained that there was an agreement as to a change in manner of electing the Commission officers; that the House will take the Chair until August, 1981, and it will then revert to the Senate until July, 1983. The Senators feel that the chair should change every year to give more members an opportunity to chair--the Senate will have a two year period and the House will have a two year period.

The following were elected by unanimous ballot:

Rep. John Sarna, Chair
Sen. C. Peterson, Vice-Chair
Rep. Leo Reding, Secretary

Actuarial Bills

Rep. Reding moved that the actuarial bills in the amount of \$3115 for the services of Dr. Franklin Smith, independent actuary, be approved for payment, and that the Chair be authorized to sign for the payment approval of all actuarial bills in the future. Motion Carried.

Renewal of Actuarial Services

Sen. Collin Peterson moved that Dr. Franklin Smith, independent consulting actuary, be retained as the consulting actuary for the Commission, effective as of this date for a period of one year, open to renewal for additional one year periods, to provide those actuarial services which the Commission requires at a rate not to exceed \$55 per hour of actuarial services.

Motion Carried

Scheduling Time for Regular Commission Meetings

The Commission, for the time being, will meet on Wednesdays from 10:00 A.M. to noon.

Review of the Commission Budget

The proposed 1981-1983 budget was presented for approval.

Rep. Reding moved that the proposed budget for the 1981-1983 biennium be approved. Motion Carried

Establishment of Subcommittees

The establishment of subcommittees will be considered at the next Commission meeting.

Leo Reding
Secretary/Commission

Eleanor Diebel
Secretary/Staff