

State of Minnesota \

LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

January 27, 1982 Meeting
10:00 A.M.

MINUTES

Sen. Collin Peterson, chairman, opened the meeting.

PRESENT: Senators Peterson, Moe, Renneke, Spear, Frederickson
Representatives Reding, Rodriguez, Rice, Sarna, Kaley

Re: SF 1396 (Pehler); HF 1483 (Reding)

Bill repeals M.S., Section 352.93, Subdivision 2, which governs the Minnesota State Retirement System Correctional Employees Retirement Plan, with respect to the accrual of an MSRS Correctional Plan retirement annuity, the duration of that annuity in a full amount, the reduction of that retirement annuity when the MSRS Correctional Plan retiree becomes eligible to receive Social Security benefits at age 62-65, and the partial refund of some employee contributions under the plan if a correctional officer continues in employment after attaining the age of 58 years.

A "strike everything after the enacting clause" amendment was passed.
Larry Martin explained the bill. Senator Pehler appeared for the bill.

SF 27 (Renneke); HF 1241 (C. Johnson): All Funds; Repeal of 40 Year Service Maximum

The bill repeals M.S., Section 356.60, which places a limit on the accrual of service credit in excess of 40 years from any public pension plan or combination of plans, other than volunteer firefighters relief associations.

Rep. Carl Johnson appeared for the Bill. Larry Martin went over the staff memo. A subcommittee will look into this subject.

SF 233 (Solon); HF 205 (Berkelman): Combined Service Annuity; Extension to University of Minnesota Faculty Retirement Plan

The bill amends M.S., Section 356.30, Subdivision 3, the enumeration of retirement funds to which the Combined Service Annuity provision applies, by adding the University of Minnesota faculty retirement plan as a covered retirement fund.

SF 233; HF 205 was laid over to the next meeting.

SF 27 (Renneke); HF 1241 (C. Johnson): All Funds; Repeal of 40 Year Service Maximum

The bill repeals M.S., Section 356.60, which places a limit on the accrual of service credit in excess of 40 years from any public pension plan or combination of plans; also any person who did not receive service credit for service in excess of 40 years between April 6, 1978, and the effective date of M.S. Section 356.60 will receive service credit for any uncredited service during that period.

SF 344 (C. Peterson); HF 335 (Elioff): PERA; Optional Membership for Newly Hired Town Employees

L. Martin went over memo. Bill provides for an exclusion from PERA membership and retirement coverage of town employees at the option of the town board. The pension policy question raised in the bill is the change in the general requirement for public employee pension fund coverage for all Minnesota public employees.

The bill was laid over.

Eleanor Diebel
Secretary