

November 3, 1983 Meeting  
Subcommittee on Minnesota Investments  
10:00 A.M.  
MERF Board Room

John Chenoweth, Chair, called the meeting to order. The following were present:

John Chenoweth, Chair  
Rep. Frank Rodriguez, Co-Chair  
Howard Bicker, SBI  
Michael E. Christiansen, Union Bank & Trust Company  
Onie Gaasedelen - Minneapolis Teachers  
Jim Heller - Minneapolis Teachers  
James K. Heim - Duluth Firefighters  
Elmer Herkenhoff - Minneapolis Fire  
Ron Kastner - Minneapolis Police

Guidelines on the Investment Policy were distributed and reviewed.

Suggestions for changes were -

1. Should we strike % of AFL/CIO labor on construction jobs.
2. Will these improvements to help local economy be confined to the Twin City area only.
3. Will we be involved in commercial construction.
4. Will this be primarily new construction or refinancing.

Items to be determined -

1. Projected starting date.
2. Obtain money amount to be committed by each fund.
3. Name of Committee.

Meeting adjourned at 12:00 Noon.