

Buyback Subcommittee Minutes
October 20, 1983
2:00 P.M., Room 22, S.O.B.

Rep. Frank Rodriguez, chair, opened the meeting. •

PRESENT: Rep. Frank Rodriguez, Chair, Rep. Dick Wigley, Rep. James Metzen,
Sen. Donald Moe, Sen. Earl Renneke, Sen. Allan Spear

The chair announced that there would be no public testimony at this meeting.

James Bordewick, commission actuary, will be asked to attend the next buy-back meeting to give his views on the paying of buybacks.

Staff Memo: Overview of Purchases of Prior Service
Karen Dudley went over the memo and discussion followed.

Staff Memo: Results of Survey of Policies Regarding Purchases of Service Credit and Repayment of Refunds
Karen Dudley went over the results of the surveys of other states regarding purchases of service credit and repayment of refunds.

Further work will be done on specific issues in other states.

Rep. Rodriguez, chair, stated that the subcommittee will work toward establishing goals re purchasing of service credit and repayment of refunds.

The next meeting of the subcommittee was set for Thursday, November 17, 1983.

E. Diebel
Sec.