



April 12, 2016

Basement Hearing Room
State Office Building

MINUTES

Call to order:

Representative Tim O'Driscoll, Chair of the Legislative Commission on Pensions and Retirement, called the meeting to order at 5:35 p.m.

Commission Members Present:

Representatives Albright, Anderson, Erickson, Kresha, Murphy, O'Driscoll, and Thissen
Senators Goodwin, Johnson, Pappas, Saxhaug, and Thompson, and Rosen

Commission Members Absent:

Senator Hayden

Agenda Items

Approval of minutes

Rep. Erickson moved approval of the April 5, 2016, meeting materials. **MOTION PREVAILED.**

HF3606 (Erhardt); SFxxxx: MSRS-Correctional; Department of Corrections retiree, transfer of prior general plan service credit and retirement annuity adjustment.

Susan Lenczewski, Pension Commission Executive Director, reviewed the supplemental memo on the bill.

HF3606 was tabled.

Chair's proposed resolution regarding the Fairview Hospital privatized employees issues.

Rep. O'Driscoll distributed and reviewed motion LCPR16-06, which would direct MSRS and Commission staff to study the issue and report to the Commission no later than September 30, 2016.

Rep. Murphy, if the report finds that there is any printed document of what was said at that time she would like that included.

Rep. O'Driscoll moved Motion LCPR16-06. **MOTION PREVAILED.**

HF3805 (O'Driscoll); SFxxxx: Minnesota public pension plans; additional sources of funding.

Rep. O'Driscoll moved Amendment H3805-1A. **MOTION PREVAILED.**

Ms. Lenczewski clarified that the proposal would allow someone to designate a benefit to the plan. In an Epoch-type scenario, a portion of the benefit would be paid to the member but the remainder would be placed into a trust.

Sen. Pappas moved to amend HF3805, as amended, on page 1, line 7, delete everything before "in" (*deleting "Notwithstanding any other provision of law to the contrary,"*).

HF3805 was laid on the table.

Rep. Thissen moved to take HF3805 off the table.

Sen. Pappas withdrew her motion to amend.

Rep. O'Driscoll moved H3805/Sxxxx, as amended, be recommended to pass and be incorporated into the 2016 omnibus pension bill. **MOTION PREVAILED.**

Adjournment

The meeting adjourned at 6:05 p.m.