

Legislative Commission on Pensions and Retirement

55 State Office Building

100 Rev. Dr. Martin Luther King Jr. Blvd.

St. Paul, MN 55155-1201

HOUSE MEMBERS

Representative Mary Murphy, Chair
Representative Mike Freiberg
Representative Kaohly Her
Representative Michael V. Nelson
Representative Tim O'Driscoll
Representative Ruth Richardson
Representative Bob Vogel

SENATE MEMBERS

Senator Julie A. Rosen, Vice Chair
Senator Sandra L. Pappas, Secretary
Senator Gary H. Dahms
Senator Nick A. Frentz
Senator John R. Jasinski
Senator Warren Limmer
Senator David H. Senjem

COMMISSION STAFF

Susan Lenczewski, Executive Director
Chad Burkitt, Analyst
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May 23, 2019

Room 10, State Office Building

MINUTES

Call to order:

Chair Murphy called the meeting to order at 9:35 a.m.

Commission Members Present:

Representatives Freiberg, Her, Nelson, Murphy, O'Driscoll, Richardson, and Vogel
Senators Dahms, Frentz, Jasinski, Limmer, Pappas, Rosen, and Senjem

Agenda Items

Approval of the April 2, 2019, meeting minutes

Sen. Rosen moved approval of the April 2, 2019, meeting minutes. **MOTION PREVAILED.**

Motion LCPR19-M1: Approval of the Appendix for the LCPR Standards for Actuarial Work

Susan Lenczewski, Executive Director, Legislative Commission on Pensions and Retirement, reviewed the motion.

Sen. Rosen moved approval of Motion LCPR19-M1. **MOTION PREVAILED.**

LCPR19-035: Pension Bill Draft

Ms. Lenczewski and Chad Burkitt, Analyst, Legislative Commission on Pensions and Retirement, reviewed the bill draft and summary.

Derek Hughes, Assistant Director, and Chris Dale, Senior System Director Labor Relations, Minnesota State, testified that they had discussions with TRA regarding TRA's concern about the rollover and compliance and that the parties agree.

Rachel Barth, Legal & Policy Director, and Jay Stoffel, Executive Director, TRA, testified that they wanted discretion not to accept an ineligible rollover and that the parties agree.

Sen. Rosen moved to authorize staff to make technical corrections to LCPR19-035 as necessary. **MOTION PREVAILED.**

Sen. Rosen moved LCPR19-035 be adopted as the 2019 omnibus retirement bill. **MOTION PREVAILED.**

Pappas moved that the Pension Commission recommend to the Legislature, the Governor, and House and Senate leadership that the state aid to local governments under Minnesota Statutes, Section 273.1385, Subdivision 4, be extended by removing the sunset to expire on the earlier of full funding or 2048, with an immediate effective date upon enactment. **MOTION PREVAILED.**

Adjournment

The meeting adjourned at 10:40 a.m.