

# Legislative Commission on Pensions and Retirement

600 State Office Building

100 Rev. Dr. Martin Luther King Jr. Blvd.

St. Paul, MN 55155-1201

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## HOUSE MEMBERS

Representative Kaohly Vang Her, Chair  
Representative Tim O'Driscoll, Secretary  
Representative Kaela Berg  
Representative Ethan Cha  
Representative Danny Nadeau  
Representative Michael Nelson  
Representative Dan Wolgamott

## SENATE MEMBERS

Senator Nick A. Frentz, Vice Chair  
Senator Jeff R. Howe  
Senator Erin P. Murphy  
Senator Carla J. Nelson  
Senator Sandra L. Pappas  
Senator Jordan Rasmusson  
Senator Judy Seeberger

## COMMISSION STAFF

Susan Lenczewski, Executive Director  
Chad Burkitt, Deputy Director  
Lisa Diesslin, Commission Assistant  
Phone: 651-296-2750  
TDD: 651-296-9896  
Email: lcpr@lcpr.mn.gov  
Website: www.lcpr.mn.gov

**February 20, 2023**

Room 120, State Capitol

## MINUTES

### Call to order:

Chair Her called the meeting to order at 8:35 a.m.

### Commission Members Present:

Representatives Her, Berg, Nadeau, Nelson, O'Driscoll, Wolgamott  
Senators Frentz, Howe, Nelson, Murphy, Pappas, Rasmusson, Seeberger

### Commission Member Absent:

Representative Cha

## Agenda Items

### Approval of meeting minutes

Sen. Frentz moved approval of the February 13, 2023, meeting minutes. **MOTION PREVAILED.**

### HF 782 (Becker- Finn); SF 413 (Pappas): Establishing the Minnesota Secure Choice retirement program.

- **Amendment H782.S413- 1A**

Susan Lenczewski, Executive Director, Legislative Commission on Pensions and Retirement (LCPR), reviewed the delete-everything amendment and staff summary.

Sen. Pappas moved amendment H782.S413-DE1. **MOTION PREVAILED.**

Jim Scheibel, State President, American Association of Retired Persons (AARP), testified in support of the bill.

Tobias Read (via Zoom), Oregon State Treasurer and Chair of the OregonSaves Retirement Savings Program Board of Directors, testified via Zoom in support of the bill and about the success of the OregonSaves program, which is similar to the proposal.

John Scott (via Zoom), Retirement Savings Project Director, The PEW Charitable Trusts ([PEW handouts](#)), testified via Zoom in support of the bill.

Hanna Zinn, Public Policy Manager, Minneapolis Regional Chamber of Commerce, testified in support of the bill.

Karin Swenson (via Zoom), Executive Director, Meadow Park Preschool and Child Care Center, testified in support of the bill.

Nicauris Heredia-Rosario (via Zoom), Legislative & Policy Director, Minnesota Council on Latino Affairs

Beth Kadoun, Vice President, Tax and Fiscal Policy, Minnesota Chamber of Commerce, testified in opposition to the bill and in support of Amendment H782-S413-1A.

Robyn Rowen, Executive Director, Minnesota Insurance and Financial Service Council, testified in support of the bill, with some reservations and asked members to consider all options

The following organizations submitted written testimony:

[National Federation of Independent Business](#) (NFIB), John L. Reynolds, State Director.

[Minnesota Council of Nonprofits](#), Ileana Mejia, Public Policy Advocate.

Senator Rasmusson moved amendment H782.S413-1A. Sen. Rasmusson withdrew his amendment.

Treasurer Read responded to a member's question that the state of Oregon loaned them \$5 million for startup costs. They are obligated to repay those funds.

Sen. Pappas moved HF 782 / SF 413, as amended, be recommended to pass and this recommendation be forwarded to the House and Senate committees of jurisdiction. **MOTION PREVAILED.**

## **HF 1201 (Nelson); SF 1393 (Pappas): Increasing the employer contribution limit to the International Union of Operating Engineers (IUOE) multiemployer plan.**

### **• Amendment H1201.S1393- 1A**

Rep. Nelson moved amendment H1201-S1393-1A. **MOTION PREVAILED.**

Chris Chantry, General Counsel, IUOE Local 49, testified in support of the bill.

HF1201/SF1393, as amended, was laid over for possible inclusion.

## **Minnesota State Individual Retirement Account Plan (IRAP) overview and history of Teachers Retirement Association (TRA) coverage elections.**

Derek Hughes, System Director, Minnesota State Colleges and Universities reviewed his presentation.

Dick Kaspari, Legal Counsel, Benefits and Salary Equity, Inter Faculty Organization, testified to provide additional information about the Minnesota State faculty and that employees are concerned that the employer contribution rate to IRAP is lower than the contribution rate for TRA.

Jay Stoffel, Executive Director, Teachers Retirement Association (TRA), testified that TRA is eager to work with Minnesota State on a general legislative solution.

## **Adjournment**

The meeting adjourned at 10:05 a.m.