



Legislative Commission On Pensions and Retirement

Centennial Office Building
658 Cedar Street, 1st Floor
St. Paul, MN 55155

SENATE MEMBERS

Sen. Nick A. Frentz, Chair
Sen. Jeff R. Howe, Secretary
Sen. Carla J. Nelson
Sen. Sandra L. Pappas
Sen. Jordan Rasmusson
Sen. Judy Seeberger
Sen. Bonnie S. Westlin

HOUSE MEMBERS

Rep. Leon Lillie, Vice Chair
Rep. Ethan Cha
Rep. Josiah Hill
Rep. Danny Nadeau
Rep. Tim O'Driscoll
Rep. Terry Stier
Rep. Dan Wolgamott

COMMISSION STAFF

Susan Lenczewski, Executive Director
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April 1, 2025

Room 1200, Minnesota Senate Building

MINUTES

Call to order:

Senator Frentz called the meeting to order at 5:35 p.m.

Commission Members Present:

Senators Howe, Nelson (via Zoom), Pappas, Rasmusson, Seeberger, Westlin
Representatives Cha, Hill, Lillie, Nadeau, O'Driscoll, Stier, Wolgamott

Agenda Items

Approval of meeting minutes

Sen. Howe moved approval of the March 25, 2025, meeting minutes. **MOTION PREVAILED.**

SF 1122 (Frentz); HF 139 (O'Driscoll): PERA Police & Fire; State Patrol; Increasing COLAs; eliminating the waiting period for a COLA for the PERA Police & Fire Plan

Sen. Frentz and Rep. O'Driscoll presented and testified in support of their bill.

Aleena Wilson, Analyst, Legislative Commission on Pensions and Retirement (LCPR), reviewed the staff summary of the bill.

Erin Leonard, Executive Director, Minnesota State Retirement System (MSRS), testified that the MSRS board is generally supportive of benefit improvements as long as they are funded.

Doug Anderson, Executive Director, Public Employees Retirement Association (PERA), testified that the board supports the bill, contingent upon full funding of the cost.

Mike LeDoux, President, Minnesota State Patrol Troopers Association (MSPTA), testified in support of the bill and provided two handouts: [Handout 1](#) (Highlighted LCPR principles) and [Handout 2](#) (COLA study presentation).

LCPR Meeting Minutes

David Titus, Deputy Director, Minnesota Police and Peace Officers Assoc. (MPPOA), retired St. Paul police officer, testified in support of the bill.

Scott Vadnais, President, Minnesota Professional Fire Fighters (MPFF), testified in support of the bill.

Brad Jacobsen, retired St. Paul police officer, testified in support of the bill.

Karen Fasulo, surviving spouse of Edina firefighter Walter Fasulo, testified in support of the bill.

Brian Rice, attorney, lobbyist, representing the Minnesota Retired Police Pension Association, testified in support of the bill and provided two handouts, [Excerpt from the LCPR COLA Study](#) and [Purchasing Power Protection slide](#).

Adam A. Grobove III, retired Minneapolis police officer; Board Member, Peace Officer Pension Association-MN; and Elected Official of a Township in Chisago County with fire & peace officer retirees, testified in support of the bill.

Submitted documents were received from the following:

[Hennepin Co. Assoc. of Paramedics and EMTs](#) (HCAPE) letter in support of the bill; submitted by Shane Hallow, President

[Rob Molstad](#), retired, St. Louis Park Police Department, in support of the bill.

[Minnesota Sheriffs' Association](#) letter in support of the bill; submitted by James Stuart, Executive Director

- Rep. O'Driscoll / Sen. Frentz moved SF1122/HF139 be laid over for possible inclusion in the 2025 omnibus pension bill. **MOTION PREVAILED.**

[SF 3192 \(Frentz\); HF 2821 \(O'Driscoll\)](#): PERA General Plan; Increasing the post-retirement adjustment; revising the additional employer contribution expiration

Rep. O'Driscoll presented and testified in support of his bill.

Doug Anderson, Executive Director, PERA, presented and testified in support of the bill and provided a handout, [Exhibit SF3192-HF2821](#).

- Sen. Seeberger moved SF3192/HF2821 be recommended to pass and be incorporated into the 2025 omnibus pension bill. **MOTION PREVAILED.**

[Bill draft LCPR25- 031 \(Pappas/Her\)](#): PERA; Expanding the privatization chapter to cover all governmental subdivisions that privatize, not just medical facilities; modifying the withdrawal liability calculation

Susan Lenczewski, Executive Director, LCPR, reviewed the staff summary of the bill.

LCPR Meeting Minutes

Doug Anderson, Executive Director, PERA, testified in support of the bill and provided a handout, [Example of Privatization Bill Impact on an Employer](#).

Sen. Pappas and Rep. Her presented and testified in support of their bill.

- Rep. Hill moved LCPR25-031 be recommended to pass and be incorporated into the 2025 omnibus pension bill. **MOTION PREVAILED.**

Report of the Amortization Work Group

Susan Lenczewski, Executive Director, LCPR, reviewed the bill and amendments.

Doug Anderson, testified in support of the bill on behalf of the Amortization Work Group ([Amortization Work Group Presentation](#)), and as Executive Director on the PERA Board position in support of the bill.

Tim Maurer, Executive Director, TRA ([Layered Amortization Considerations for TRA](#)), testified that the TRA board supports layered amortization, but amortized over 20 years instead of 15 years, and the LCPR25-009-1A Amendment achieves that.

Erin Leonard, Executive Director, MSRS, testified that the MSRS board is in support of the bill.

Phill Tencick, Executive Director/CIO, St. Paul Teachers, testified that the SPTRFA Board supports layered amortization and uniformity across plans.

- Sen. Rasmusson moved LCPR25-009 be recommended to pass and be incorporated into the 2025 omnibus pension bill. **MOTION PREVAILED.**
- Sen. Westlin moved the First Amendment to the Commission Standards for Actuarial Work. **MOTION PREVAILED.**

Bill Draft LCPR25- 030: Firefighter Relief Associations; Repealing the Investment Business Recipient Disclosure annual reporting requirement

Susan Lenczewski, Executive Director, LCPR, reviewed the staff summary of the bill.

State Auditor Julie Blaha testified in support of the bill.

Rose Hennessy-Allen Pension Director, State Auditor Office, testified that the OSA already receives detailed investment data; just not the specific names of the banks, but that is filed with the Campaign Finance and Disclosure Board.

- Bill was laid over.

Adjournment

The meeting was adjourned at 7:35 p.m.