



Statewide Volunteer Fire Fighter Plan Funding and Vesting Data

Doug Anderson, Executive Director

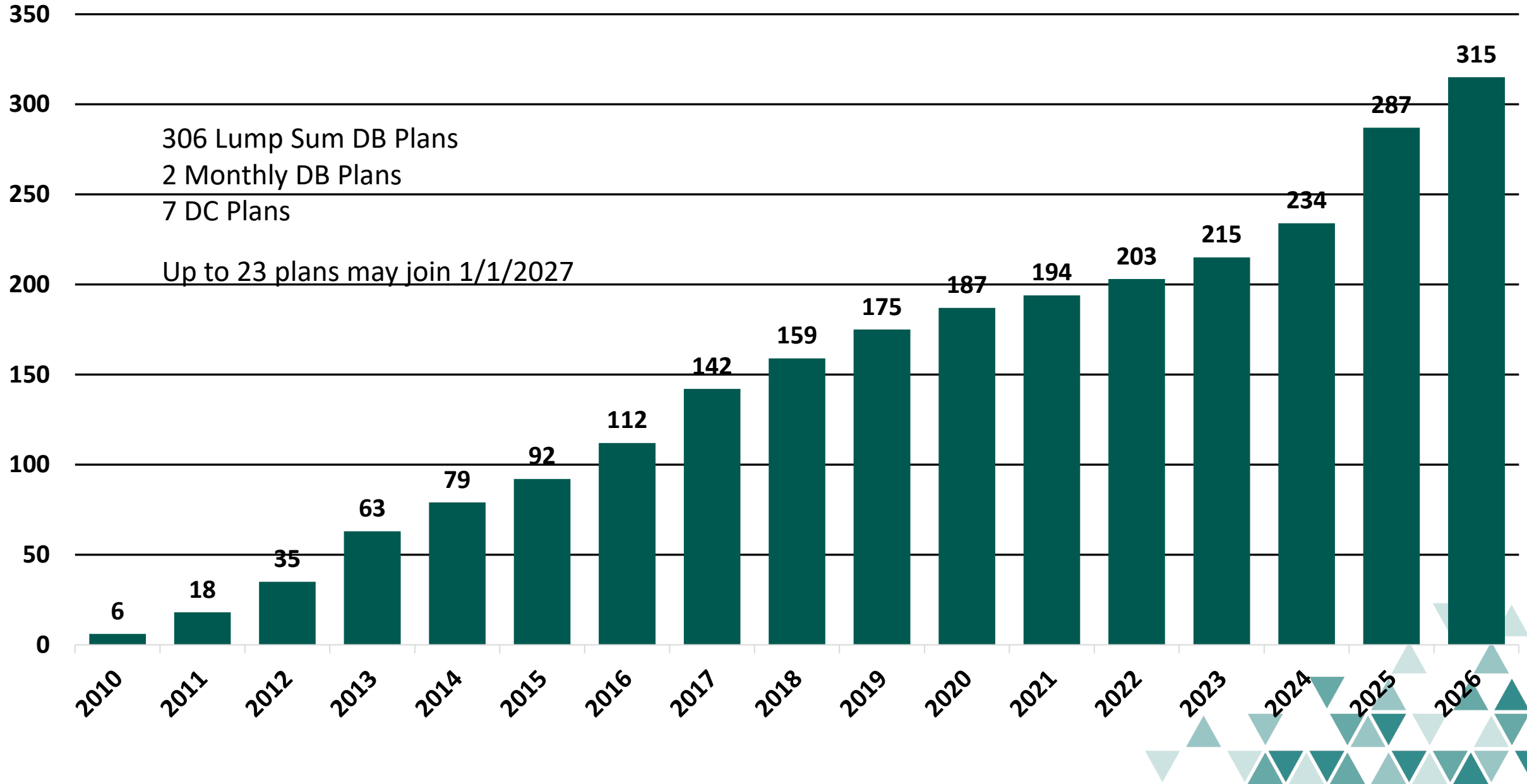
August 18, 2026



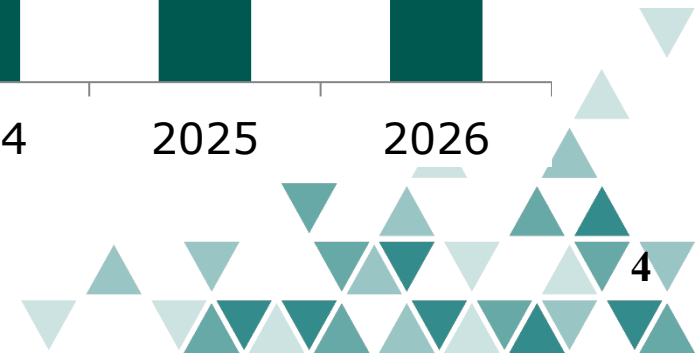
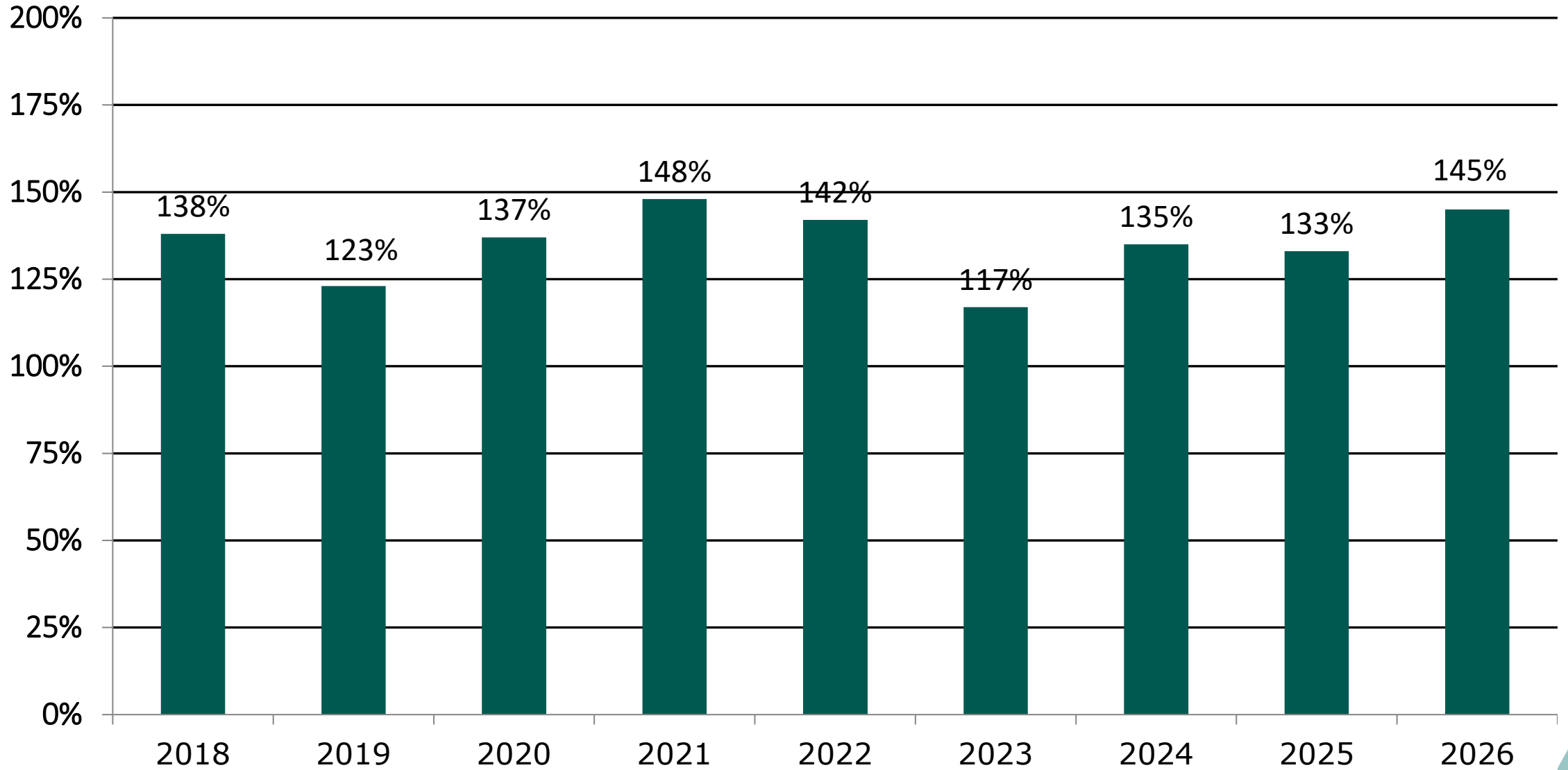
Number	Representing	Requirements	Appointing Authority	Current Members (term end)
1	Townships	Either lump-sum or monthly benefit	Minnesota Association of Townships	Steve Fenske (12/31/23)
2	Cities	Either lump-sum or monthly benefit	League of Minnesota Cities	Anne Finn (12/31/26) Calvin Larson (12/31/26)
1	Fire Chiefs	Must be a fire chief	Minnesota State Fire Chiefs Association	Justin Sorenson (12/31/26)
2	Volunteer Firefighters	Both must be active, one in lump-sum plan, one in monthly plan	Minnesota State Fire Chiefs Association	Jay Wood (12/31/27) Anthony Scavo (12/31/27)
3	Volunteer Firefighters	Must be active and in lump-sum plan	Minnesota State Fire Departments Association	John King (12/31/21) Justin Nielsen (12/31/23) Steve Shykes (12/31/27)
1	Office of the State Auditor		State Auditor	Rose Hennessy-Allen

* Terms on the advisory board other than the Office of the State Auditor representative are three years.

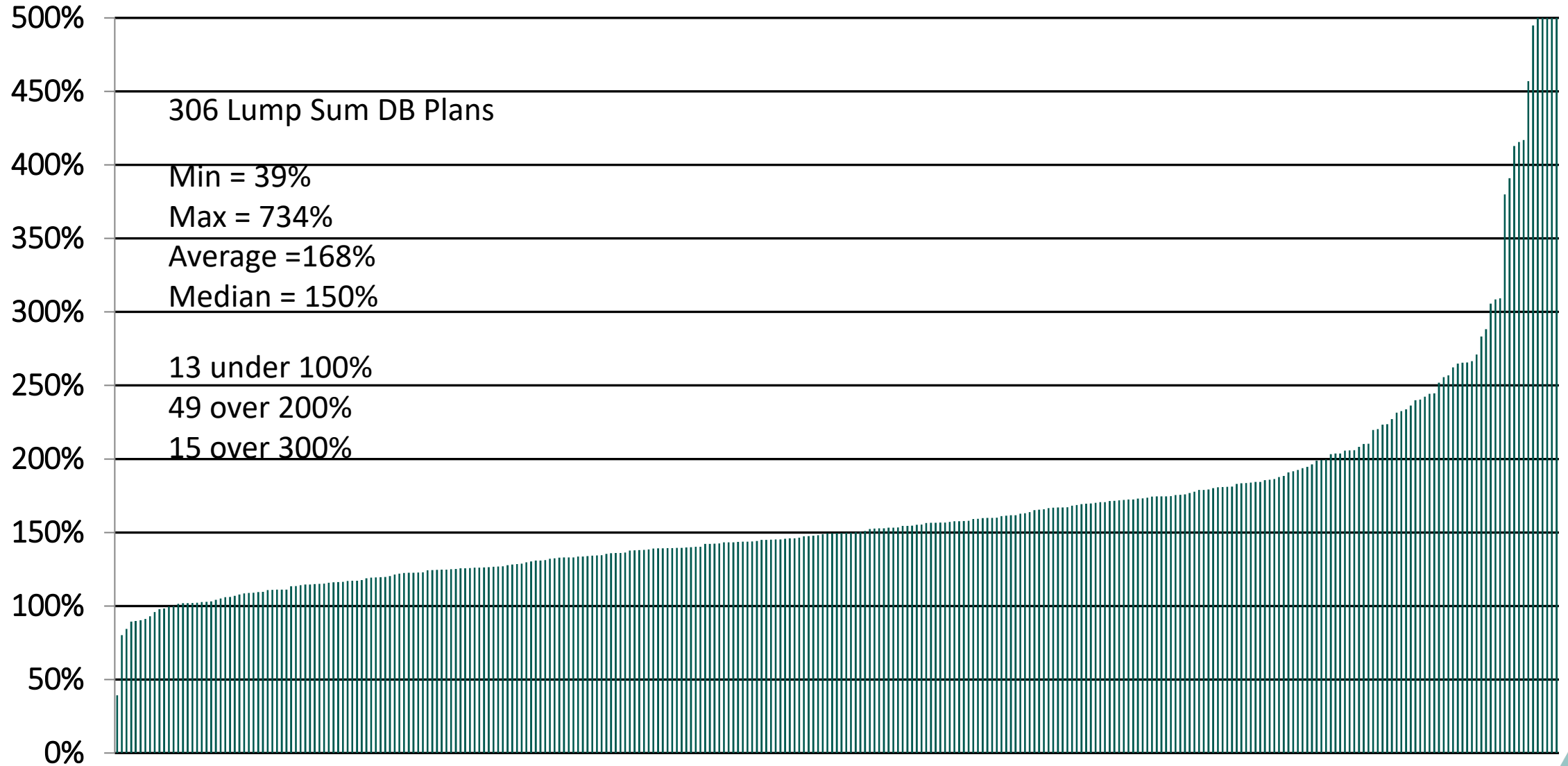
Number of Plans as of January 1



Aggregate SVF Plan Funding Ratio as of December 31

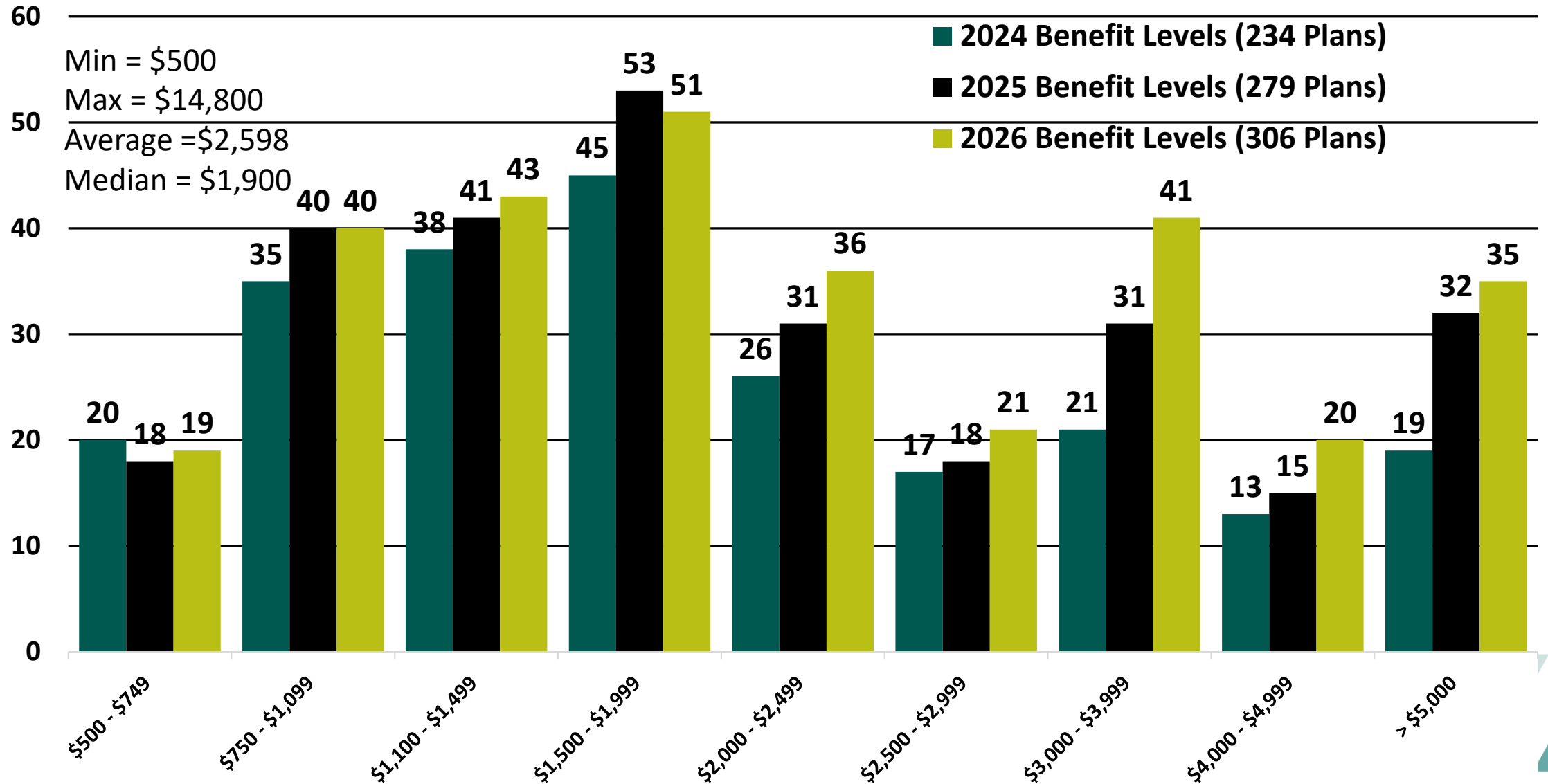


Individual Plan Funding Ratios - December 31, 2026

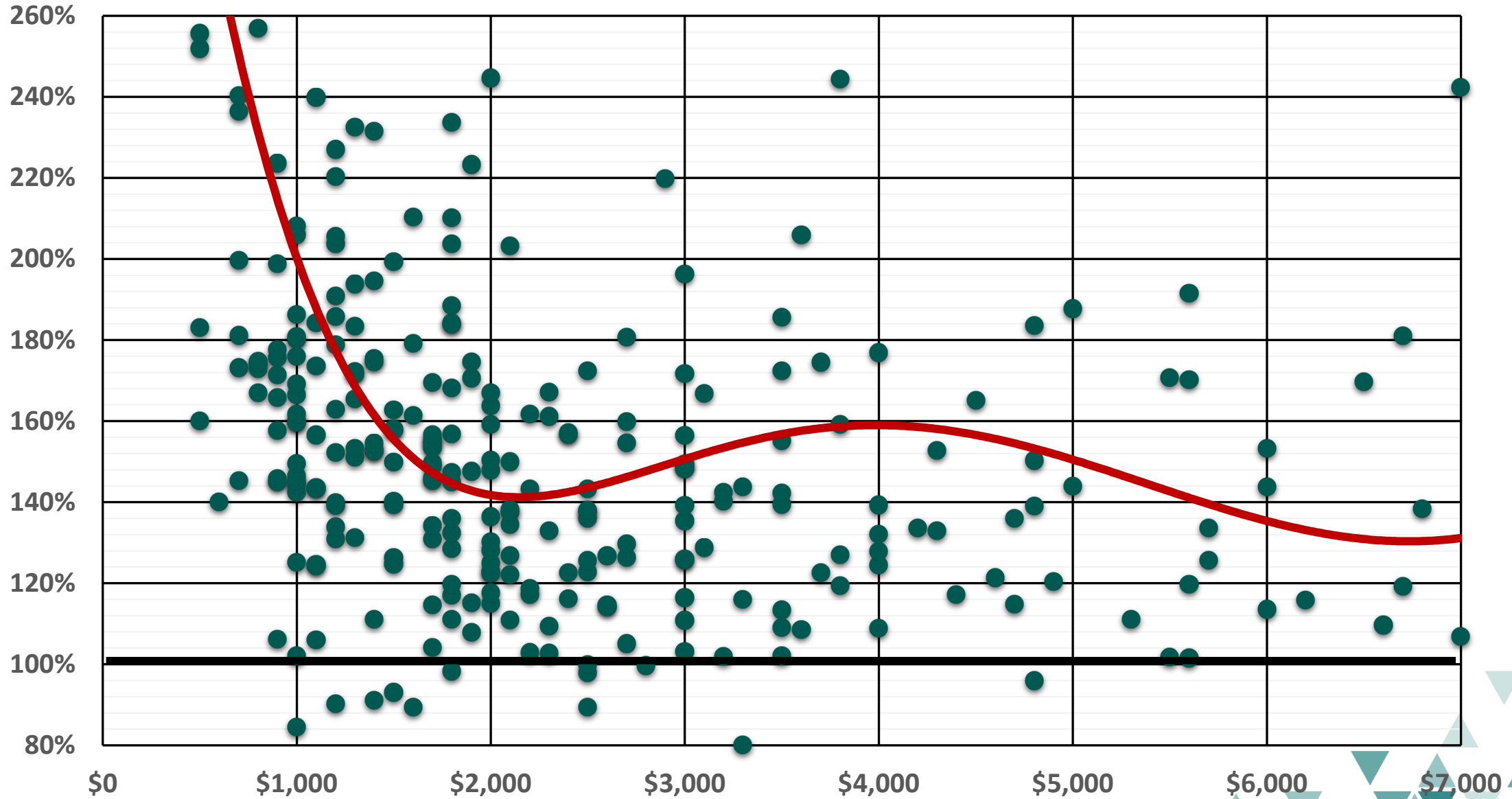


Assets are projected to end of year assuming a 6.0% return

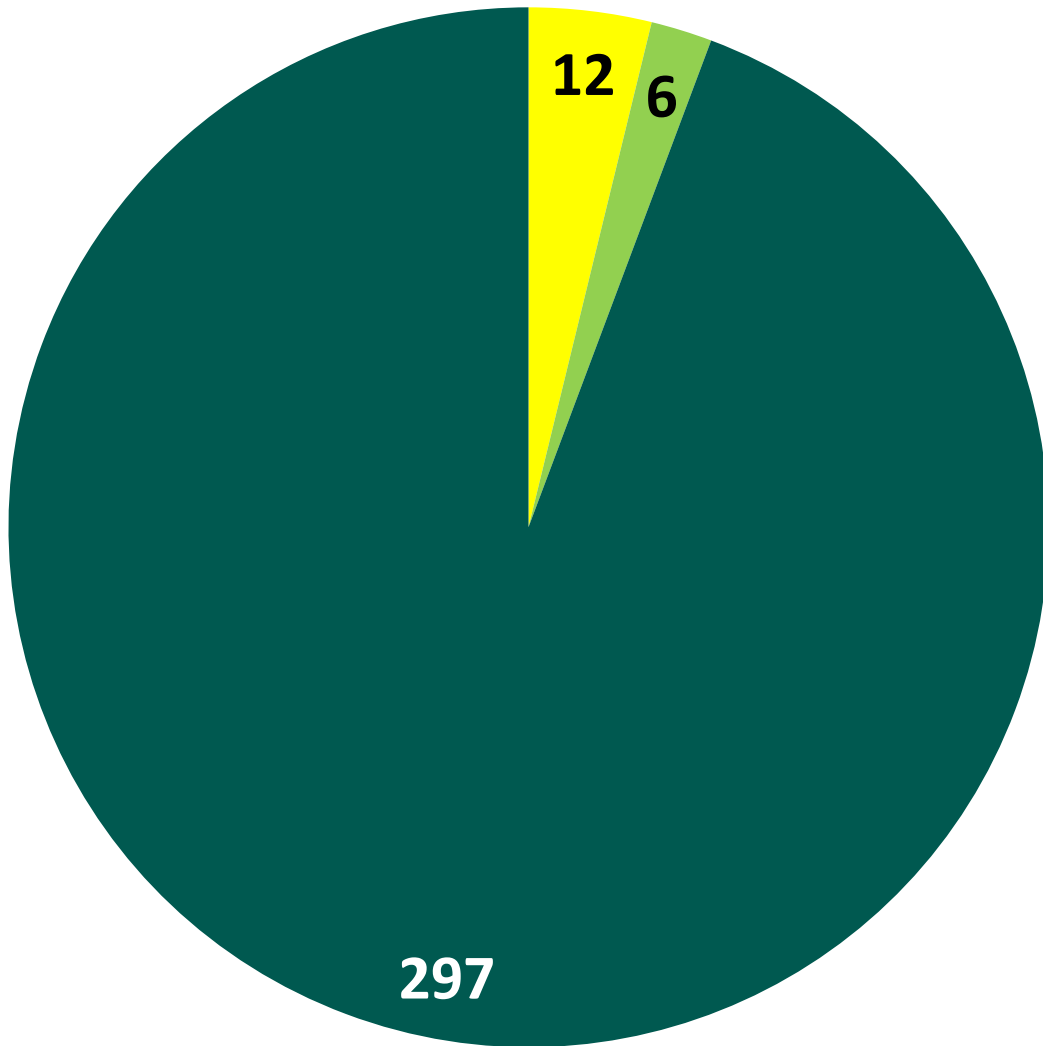
Distribution of Plans by Benefit Level



Funding Ratios by Benefit Level (2026)



* 26 plans have funding ratios > 250%. One plan is under 80%.



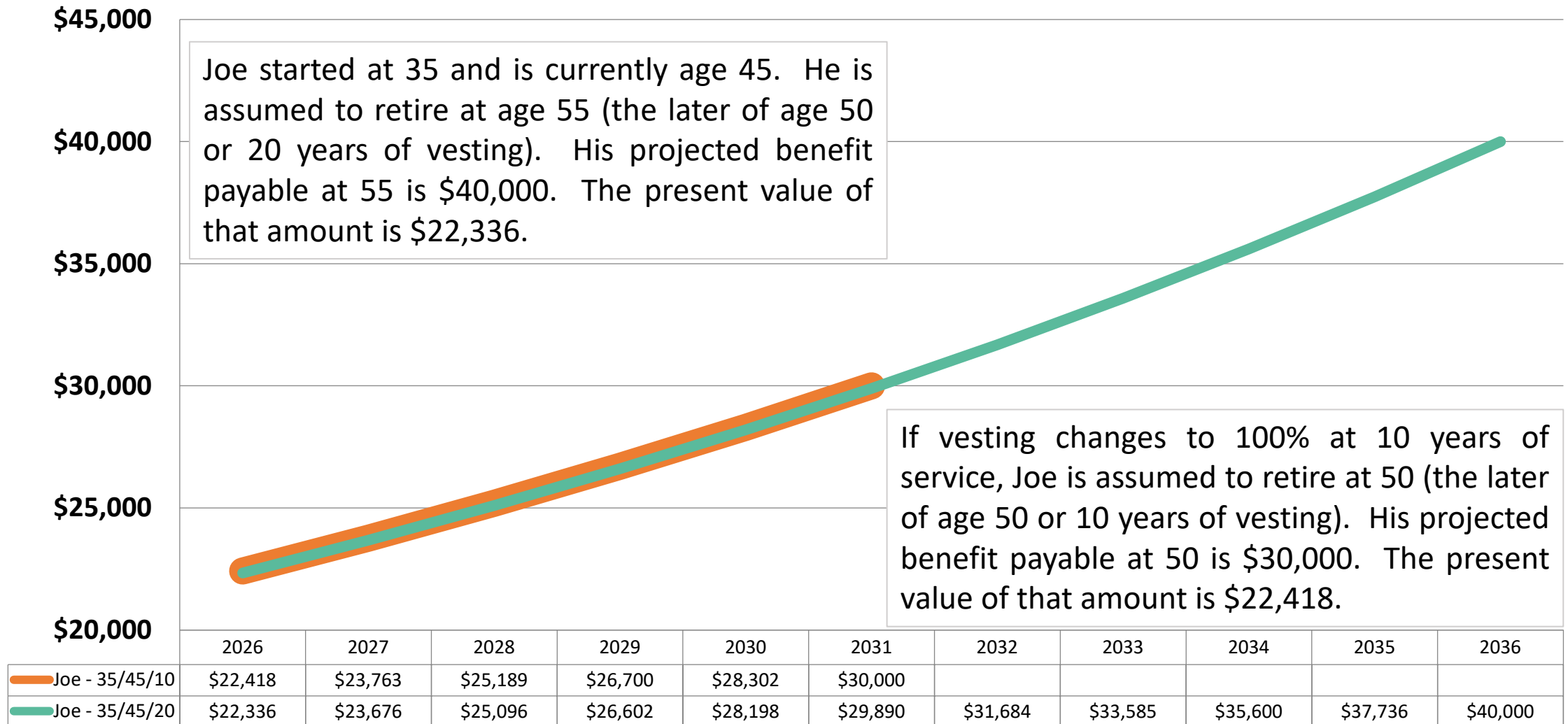
■ 40% @ 5 / +12% year / 100% @ 10

■ 40% @ 10 / +6% year / 100% @ 20

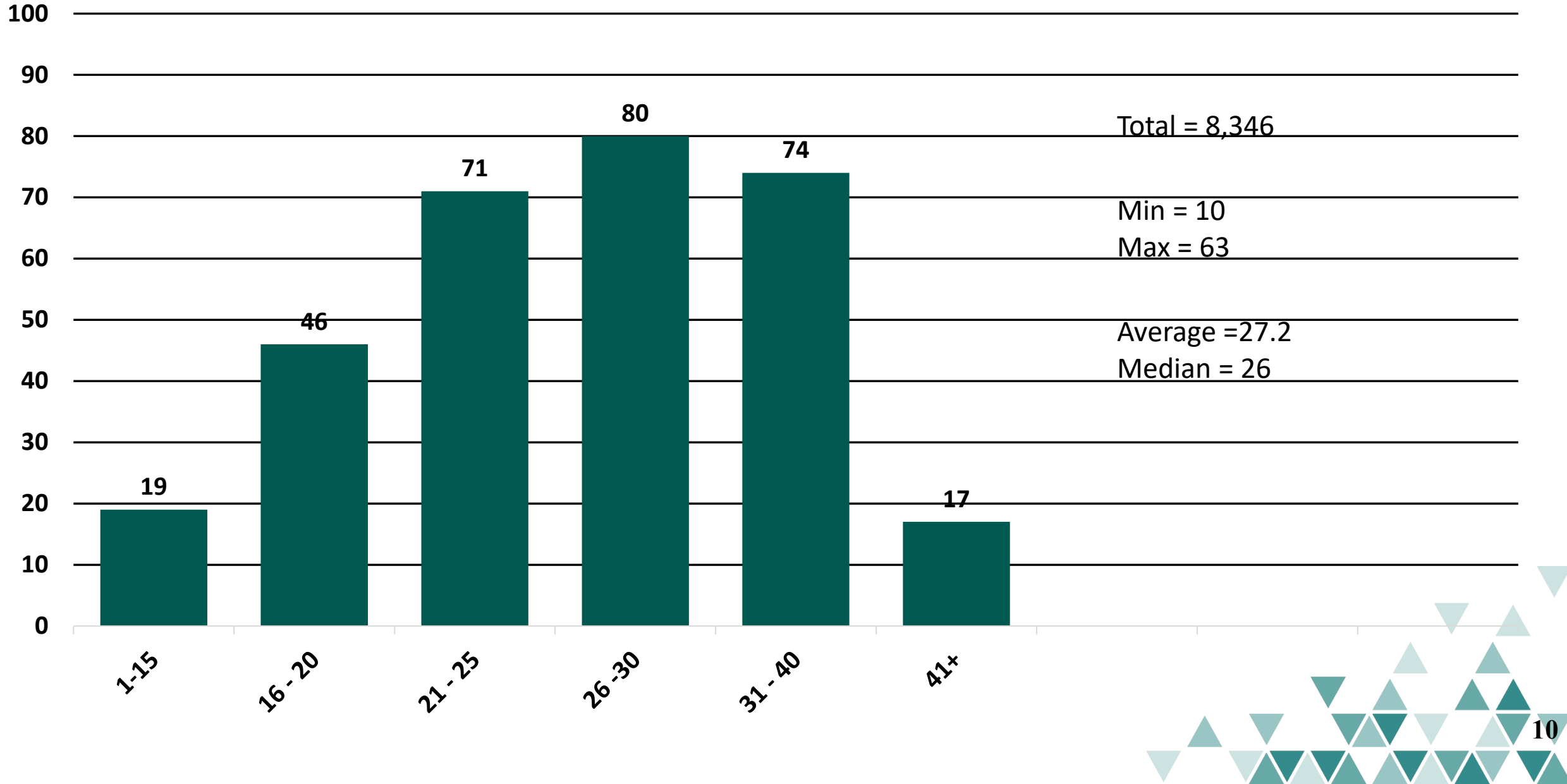
■ 40% @ 5 / +4% year / 100% @ 20

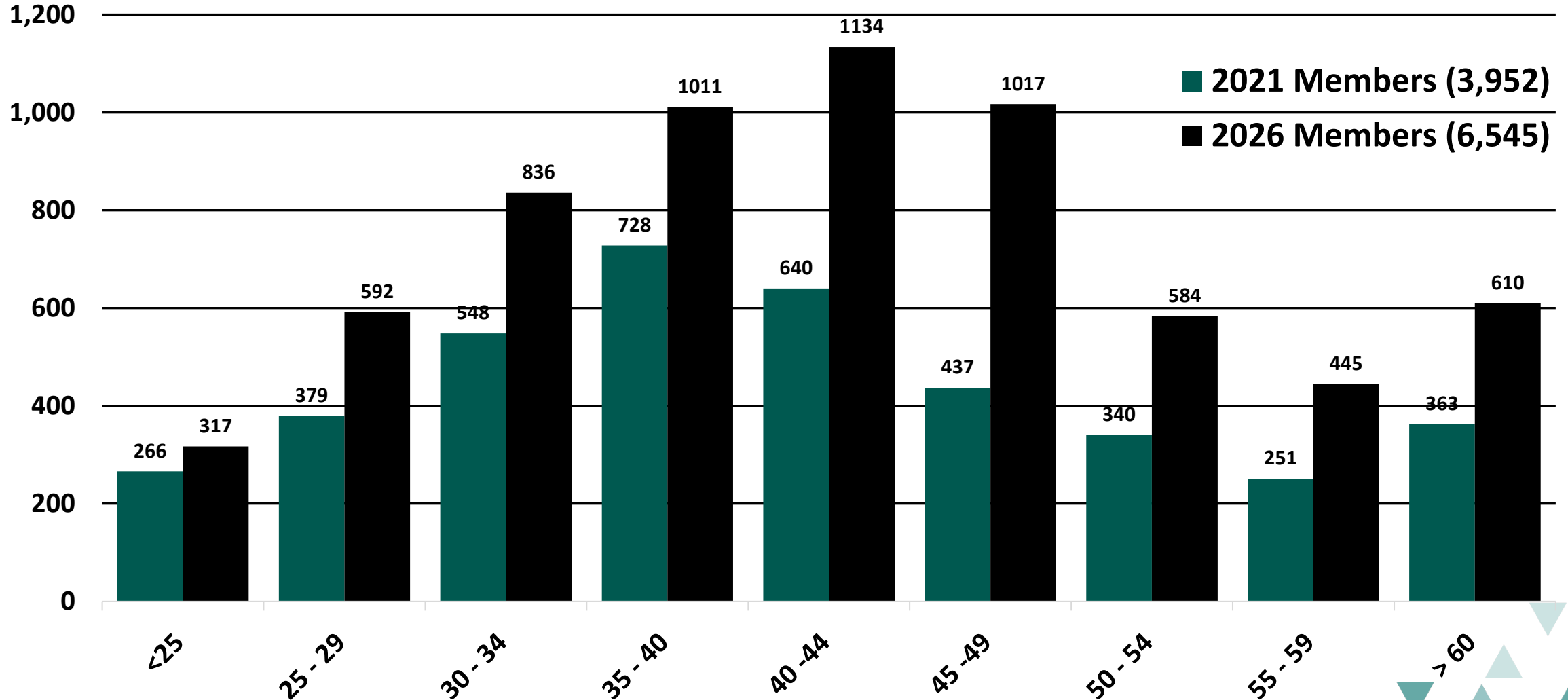


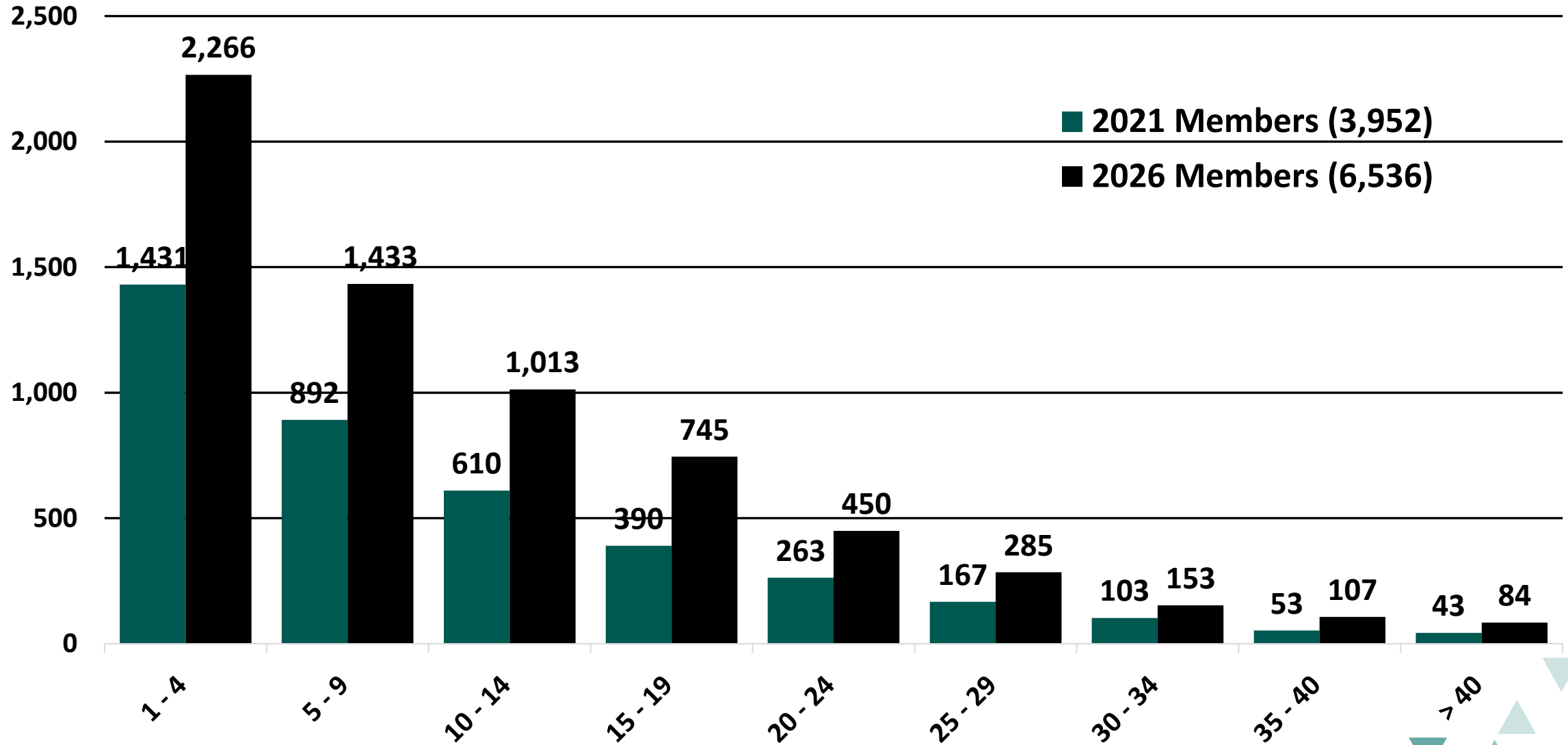
Impact of Vesting Change on Assumed Costs



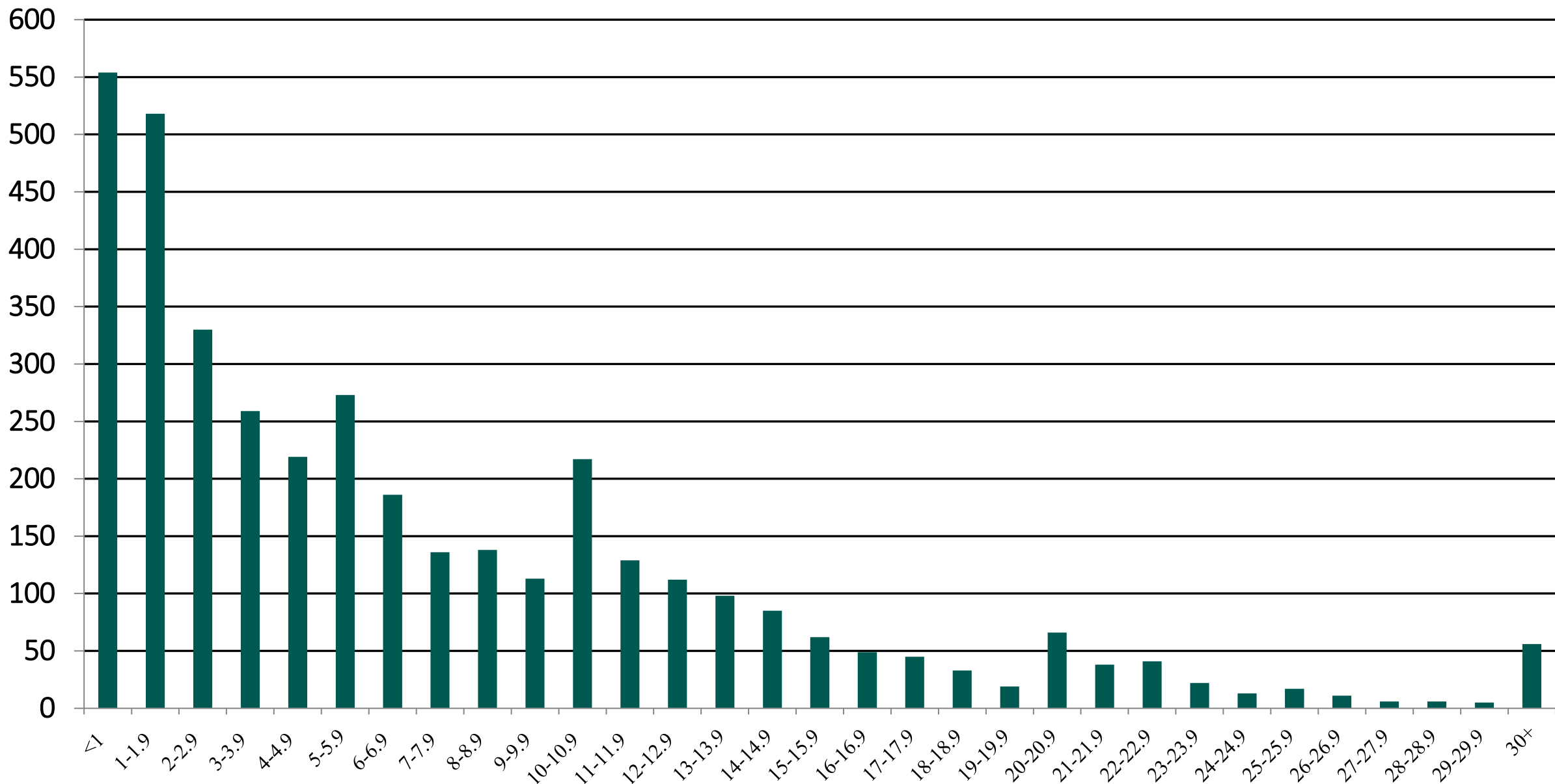
Distribution of Plans by Total Headcount







Distribution of Service Credit at Termination



Results are only for the 40% @ 5 years, +4%/year, 100% @ 20 years vesting schedule